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## New Legislation Offers Pension Buyout for Vested-Former Members

Legislation recently passed into law may be of interest to you as a vested-former member of the MoDOT and Patrol Employees' Retirement System (MPERS). (You became a member of MPERS by virtue of your employment with the Missouri Department of Transportation or the Missouri State Highway Patrol.) During the "buyout window" this fall, you could elect to receive a one-time lump sum buyout instead of waiting to receive a monthly payment from MPERS when you reach retirement eligibility.

The specific details of the buyout, including a comparison of the buyout amount to your future monthly payment, will be mailed to you at the end of September. Because this is only available for a short amount of time, you will want to review the information immediately upon receipt.

Be sure that your mailing address is current with MPERS and watch your mail this fall for more details. If you have questions, need to update your address, provide us with an email address, or update your phone number, please contact us at (800) 270-1271. You can also send an email to [mpers@mpers.org](mailto:mpers@mpers.org) to update your contact information.