

2015 Personal Benefit Statement

This annual benefit statement has been prepared for:

Member Name: Jones, Mary S
 Date of Birth: 10/28/1980
 Marital Status: Married
 Email Address: mary.jones@gmail.com
 Retirement Plan: Closed - General

Monthly Salary and Benefit Costs

Your total compensation is more than just the dollars you receive in your paycheck - it's a combination of your salary and benefits. Many benefits are totally paid by your employer, while you and your employer share in the cost of others.

	Employee Cost	Employer Cost
Salary:		
February 2015 monthly pay <i>(includes all pensionable earnings)</i>	\$0.00	\$3,350.00
Benefits:		
Health care	\$248.00	\$990.00
Retirement	\$0.00	\$1,950.71
Social Security	\$187.18	\$187.18
Medicare	\$43.78	\$43.78
Deferred compensation	\$25.00	\$0.00
Basic life insurance	\$0.00	\$6.98
Disability insurance	\$0.00	\$17.76
Total	\$503.96	\$6,546.41

Medical, Dental, and Vision

Your healthcare benefits provide you and your family with access to healthcare at state subsidized group rates.

MoDOT/MSHP.....(877) 863-9406
 Medical plan Coventry
 Level of coverage Employee and Family
 Monthly medical premium \$248.00

MCHCP.....(800) 487-0771
 Dental plan Delta Dental
 Level of coverage Subscriber and Family
 Monthly dental premium \$83.10

MCHCP.....(800) 487-0771
 Vision plan No coverage
 Level of coverage
 Monthly vision premium

Deferred Compensation Plan

State of MO Deferred Compensation Plan.....(800) 392-0925

The State of Missouri Deferred Compensation Plan provides you with a method to conveniently save money for retirement, with both before- and after-tax (Roth) money, through payroll deductions.

Monthly deferred amount \$25.00

Account balance not included for security reasons. You may obtain your current balance by calling the Deferred Compensation Plan at the number listed above, on the web at www.modeferrredcomp.org, or refer to your quarterly deferred compensation statement.

Cafeteria Plan

Central Bank/ASI.....(800) 659-3035

The state offers a cafeteria plan where you may elect to have certain expenses deducted from your paycheck before federal, state, and social security taxes.

Medical insurance	\$248.00
Dental insurance	\$83.10
Vision insurance	\$0.00
Flexible medical	\$0.00
Dependent care	\$0.00

Term Life Insurance

MoDOT/MSHP.....(877) 863-9406

Group term life insurance protects you and your family from financial hardship in case of death. Term life insurance does not accumulate cash value and only results in a benefit payment when you die. **Keep your beneficiary designations updated!**

Basic (state paid coverage)	\$41,000.00
Optional (member coverage)	\$0.00
Optional (spouse coverage)	\$0.00
Optional (child coverage)	\$0.00

Retirement Service Credit

MPERS.....(800) 270-1271

Service shown is as of February 28, 2015. Total service is used in calculating your retirement benefit amount and determining your eligibility for benefits. In general, the more service you have and the higher your salary, the higher your benefit amount. Certain types of additional service credit may be acquired (i.e. active-duty military service and non-federal public employment rendered in Missouri).

Credited Service 15 yrs 5 mths

2015 Personal Benefit Statement

Normal Retirement Benefit Estimate

MPERS.....(800) 270-1271

- Your normal retirement date is the date at which you may retire with an **unreduced** benefit.
- This estimate is for informational purposes only!**
- All service and salary information must be verified at the time of your actual retirement. This estimate assumes your employment status and salary will remain the same until the "as of" date listed in the estimate. If you leave state employment before that date, contact MPERS to see how it will affect your benefit. Date of normal/early retirement changes when you leave state employment and no longer accruing service credit.
- This estimate does **not** include unused sick leave credit.
- To run a different estimate, use the **Secure Member Login** at www.mpers.org.

Assumptions Used	Closed Plan	Year 2000 Plan
Service	30 yrs 7 mths	30 yrs 7 mths
Final average pay	\$3,350.00	\$3,350.00
Normal retirement <u>as of</u>	04/01/30	04/01/30

Unreduced Base Benefit (payable for your lifetime)

Monthly Benefit	\$1,639.27	\$1,741.72
Annual Benefit	\$19,671.24	\$20,900.64
Income Replacement	49%	52%

plus Temporary Benefit (if eligible - stops at age 62)

Monthly Benefit	Not Available	\$819.63
Annual Benefit	Not Available	\$9,835.56

Total Benefit (Year 2000 Plan amount includes the temporary benefit, which stops at age 62 - if applicable)

Monthly Benefit	\$1,639.27	\$2,561.35
Annual Benefit	\$19,671.24	\$30,736.20
Income Replacement	49%	76%

BackDROP (if eligible)

MPERS.....(800) 270-1271

If you continue working at least two years beyond the date you are first eligible for normal retirement, the BackDROP provides a way for you to receive a lump sum payment at retirement in addition to your ongoing monthly benefit. If you elect the BackDROP, the monthly benefit payable on your actual retirement date is based on the benefit you would have received if you left employment and retired on an earlier date (the BackDROP date). You will receive a lump sum payment equal to 90% of the Life Income Annuity amount you would have received during the BackDROP period. Our *Special Tax Notice* brochure, available online, provides information regarding the tax consequences of electing the BackDROP.

Early (Reduced) Retirement Benefit

MPERS.....(800) 270-1271

If you become eligible for and elect early retirement, your base benefit will be **reduced** for each month your age at retirement is younger than your normal retirement age (based on actual service earned). **This estimate is for informational purposes only!** Service and salary information must be verified at the time of your actual retirement.

	Closed Plan	Year 2000 Plan
Early retirement <u>as of</u>	Not Eligible	Not Eligible
Monthly benefit	\$0.00	\$0.00

Disability Benefit

MPERS.....(800) 270-1271

If you become disabled and can no longer perform your job, you may be eligible for one of the following types of disability (see *Disability Handbook* available online):

Long-Term (LTD): Up to 60% of your pre-disability earnings (offset by deductible income)

Work-Related: The lesser of:

- 70% of your pre-disability earnings (not offset by deductible income), or
- 90% of your pre-disability earnings (offset by deductible income)

Want a benefit estimate using a different retirement date?

- Go to www.mpers.org
- Log in to **Secure Member Access**
- Click on **Estimate a Benefit**

2015 Personal Benefit Statement

Workplace Possibilities (WPP)

Standard Insurance Company offers the Workplace Possibilities program to assist employees who may be affected by an illness or medical condition by offering consultations that may lead to providing accommodations or services to promote a healthier workplace.

Examples could include ergonomic evaluation for specialized seating, sit/stand work station (for those who need to change positions frequently throughout the work day), lifting devices, specialized shoes, etc.

Work-Related Felony

Members who are convicted of the following work-related felonies (on or after August 28, 2014) will not be eligible to receive a retirement benefit from MPERS: (stealing, receiving stolen property, forgery, counterfeiting, bribery of a public servant, or acceding to corruption).

Divorce and Your MPERS Benefit

Once you are vested, your retirement benefit from MPERS is considered "marital property." If you have been married at any time while earning service credit and you are considering a divorce, your spouse may be legally entitled to receive up to 50% of your retirement benefit accrued while married. More information may be found online in our *Divorce* brochure.

Death Before Retirement

If you are vested and die before retirement, the spouse to whom you are married on your date of death will be eligible to receive survivor benefits (payable for your spouse's lifetime). If there is no eligible spouse, 80% of your accrued monthly base benefit will be paid to your dependent children under age 21 (divided equally). There are similar provisions for duty-related death before retirement.

Cost-of-Living Adjustment (COLA)

MPERS provides a lifetime annual COLA to eligible benefit recipients as allowed by law (e.g. retired members, surviving spouses, beneficiaries, etc.). The annual COLA rate will be equal to 80% of the percentage increase in the Consumer Price Index for All Urban Consumers (CPI-U) with an annual maximum of 5%. (*Closed Plan retirees hired before August 28, 1997 will receive a minimum 4% COLA until the total increases equal 65% of their initial benefit - then the annual rate reverts to 80% of the CPI-U.*)

Contact Information for Benefit Providers

Retirement and Disability



MoDOT & Patrol Employees' Retirement System (MPERS)
Phone: (573) 298-6080
Toll Free: (800) 270-1271

www.mpers.org

Medical and Optional Life Insurance



MoDOT Employee Benefits
Phone: (877) 863-9406 option 3

www.modot.mo.gov/newsandinfo/benefits.htm



MSHP Employee Benefits
Phone: (573) 526-6136
Phone: (573) 526-6356

www.modot.mo.gov/newsandinfo/benefits.htm

Dental and Vision Coverage



Missouri Consolidated Health Care Plan (MCHCP)
Phone: (573) 751-0771
Toll Free: (800) 487-0771

www.mchcp.org

Deferred Compensation



State of Missouri Deferred Compensation Plan
Phone: (573) 893-1053
Toll Free: (800) 392-0925

www.modeferredcomp.org

Cafeteria Plan



Missouri State Employees' Cafeteria Plan
Toll Free: (800) 659-3035

www.mocafe.com

Employee Assistance Program (EAP)

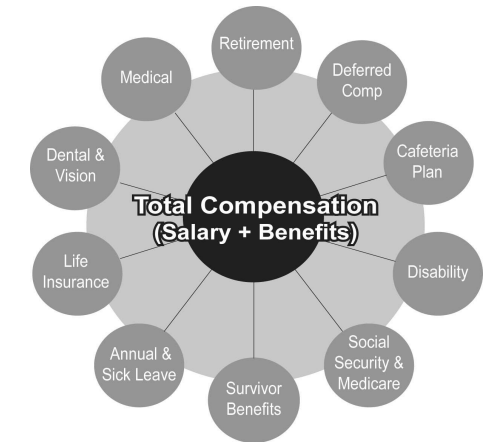


ComPsych
Toll Free: (800) 808-2261

www.guidanceresources.com

2015 Personal Benefit Statement

Ms. Mary S Jones
12345 Retire Lane
Benefits, MO 65432



The VALUE of Your BENEFITS

One of the perks of being a state employee is generous benefits. This *Personal Benefit Statement* provides an overview of your benefits as an active state employee.

More Than Just a Paycheck

Your total compensation is more than just the amount of your paycheck. Benefits are a significant part of your total compensation package, but are often overlooked. These benefits provide you and your family with retirement and survivor income, access to health care and life insurance at the state subsidized group rates, and income protection in the event you become disabled. Many of your benefits are totally paid for by your employer, while you and your employer share in the cost of others (see the *Monthly Salary and Benefit Costs* section of this statement).

Automatically Planning for Retirement

Each day you work in a benefit eligible position, you are earning service credit that will be used in calculating your retirement benefit. The more service you have and the higher your pay, the higher your benefit amount. By going to work each day, you are in essence planning for retirement.

Ridiculously Easy

The Deferred Compensation Plan is the **EASIEST** way to save for retirement. Deferred Comp takes the fear out of making investment decisions. You owe it to yourself to at least meet with a Deferred Comp representative to see how your savings can add up over time. Call (800) 392-0925 or go to www.modeferredcomp.org.

Please review the information in this statement carefully. While we strive for accuracy, it is possible that some portion may contain an error. If you find an error, please report it to the indicated benefit provider as soon as possible.

www.mpers.org

How to Log in to Secure Member Access

1. Go to www.mpers.org
2. Click on the **myMPERS Secure Member Login**.
3. Enter your **UserName** and **Password** (or click on **Create Login** to set up your personal access).

Online Capabilities

- Run a **Benefit Estimate** 24/7.
- View your **Personal Benefit Statement**.
- Register for a **Pre-Retirement Seminar**.
- Submit your **Notice of Retirement** (Step 1 of MPERS' retirement process).
- Update your email address and phone number.
- Request your communications from MPERS be delivered by email or regular mail.

All forms and publications are online