



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, February 25, 2016
1:00 p.m.

Closed Meeting

Following Regular Retirement Board Business

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of November 19, 2015 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

TRUSTEE ITEMS (continued)

	<u>Estimated Time</u>	<u>Board Action</u>
• Welcome – Mr. John Briscoe, Mr. Patrick McKenna and Mr. Gregg Smith to the Board of Trustees	1 min.	N/A
1. Election of Chair and Vice Chair	3 min.	Action
2. Trustee Code of Conduct and Conflicts of Interest	3 min.	Action
3. Committee Appointments	1 min.	Action

INVESTMENT ITEMS

4. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
5. Investment Performance Report Quarter Ending December 31, 2015 <i>~ presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

- | | | |
|---|----------------|---------------|
| <p>6. Governance Committee Report
 <i>~ by Ms. Sue Cox, Governance Committee Chair</i></p> <ul style="list-style-type: none"> • Audit Committee Charter • Budget Committee Charter • Governance Committee Charter • Investment Committee Charter • Board Charter • Accountability Chart • Strategic Planning • Routine Reports for Monitoring and Reporting List | <p>15 min.</p> | <p>Motion</p> |
|---|----------------|---------------|

EXECUTIVE DIRECTOR ITEMS

- | | | |
|---|----------------|--------------------|
| <p>7. Legislative Update</p> | <p>5 min.</p> | <p>Information</p> |
| <p>8. Disability Program</p> <ul style="list-style-type: none"> • Guarantee Rate Renewal | <p>5 min.</p> | <p>Information</p> |
| <p>9. Termination of ASO Disability Contract</p> | <p>10 min.</p> | <p>Motion</p> |

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|----------------------------|--------|-------------|
| <i>Director's Comments</i> | 5 min. | Information |
| <i>Trustee Comments</i> | 5 min. | Information |

Vote to Close Meeting.

- | | |
|---|--|
| Attorney Client Privileged Communications and Records | Section 610.021(1), (14) and 610.010(6) RSMo |
| Protected From Disclosure By Law | |
| Lease, purchase or sale of real estate | Section 610.021(2) RSMo |
| Personnel administration regarding particular employees | Section 610.021(3), (13) RSMo |
| Nonjudicial mental or physical health proceedings | Section 610.021(5) RSMo |
| Competitive bidding specs, sealed bids, or negotiated contracts | Section 610.021(11), (12) RSMo |
| Confidential or privileged auditor communications | Section 610.021(17) RSMo |

Adjourn.



CONSENT AGENDA MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|-----|--|--------|-------------|
| 10. | Report on Trustee Education – FY2016 | 1 min. | Information |
| 11. | Quarterly Financial Statements | 1 min. | Information |
| | • October 2015 to December 2015 Quarterly Statement | | |
| 12. | Benefit Payments and Member Data | 1 min. | Information |
| | • January 2016 | | |
| 13. | Retirement Inceptions (FY) | 1 min. | Information |
| | • July 2015 through January 2016 | | |



Special Needs: If you have special needs addressed by the American's with Disability Act, please notify Lois Wankum directly at (573) 298-6080 or through the Relay Missouri System, TDD 1-800-735-2966, at least five working days prior to the meeting

**MoDOT & Patrol Employees' Retirement System Building
1913 William Street, Jefferson City, Missouri
Thursday, February 25, 2016**

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Vote to Close Meeting.

Personnel administration regarding particular employees

Section 610.021(3), (13) RSMo