



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, June 23, 2016

1:00 p.m.

Closed Meeting

Following Regular Retirement Board Business

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of February 25, 2016 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

INVESTMENT ITEMS

1. Investment Committee Report <i>(Pace, Smith, Seibert, McKenna)</i> <i>~ presented by Mr. Mike Pace, Committee Chair</i>	10 min.	Motion
2. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
3. Investment Performance Report Quarter Ending March 31, 2016 <i>~ presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

- | | | | |
|-----------|---|---------|--------|
| 4. | Budget Committee Report (<i>Colonel Johnson, Cox & Rhoads</i>)
~ presented by <i>Colonel Johnson, Committee Chair</i> | 15 min. | Motion |
| | <ul style="list-style-type: none"> • Fiduciary Liability Insurance • FY2017 Budget | | |

EXECUTIVE DIRECTOR ITEMS

- | | | | |
|-----------|--|---------|-------------|
| 5. | Legislative Update | 5 min. | Information |
| 6. | Risk Consultant Report
~ presented by <i>Mr. Bob Charlesworth (Charlesworth & Associates)</i> | 5 min. | Information |
| 7. | MPERS Business Plan – FY2017, 2018 and 2019
~ presented by <i>Mr. Scott Simon, MPERS' Executive Director</i> | 15 min. | Motion |

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|----------------------------|--------|-------------|
| <i>Director's Comments</i> | 5 min. | Information |
| <i>Trustee Comments</i> | 5 min. | Information |

Vote to Close Meeting.

- | | |
|---|--|
| Attorney Client Privileged Communications and Records | |
| Protected From Disclosure By Law | Section 610.021(1), (14) and 610.010(6) RSMo |
| Lease, purchase or sale of real estate | Section 610.021(2) RSMo |
| Personnel administration regarding particular employees | Section 610.021(3), (13) RSMo |
| Nonjudicial mental or physical health proceedings | Section 610.021(5) RSMo |
| Competitive bidding specs, sealed bids, or negotiated contracts | Section 610.021(11), (12) RSMo |
| Confidential or privileged auditor communications | Section 610.021(17) RSMo |

Adjourn.



CONSENT AGENDA MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|------------|---|--------|-------------|
| 8. | Report on Trustee Education – FY2016 | 1 min. | Information |
| 9. | Quarterly Financial Statements | 1 min. | Information |
| | <ul style="list-style-type: none">• January 2016 to March 2016 Quarterly Statement | | |
| 10. | Benefit Payments and Member Data | 1 min. | Information |
| | <ul style="list-style-type: none">• May 2016 | | |
| 11. | Retirement Inceptions (FY) | 1 min. | Information |
| | <ul style="list-style-type: none">• July 2015 through May 2016 | | |