



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, February 23, 2017
1:00 p.m.

Closed Meeting

Following Regular Retirement Board Business

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of November 17, 2016 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

TRUSTEE ITEMS (continued)

	<u>Estimated Time</u>	<u>Board Action</u>
• <i>Expression of Thanks to Colonel J. Bret Johnson for His Service to the Board of Trustees</i>	1 min.	N/A
• <i>Welcome New Trustee, Acting Colonel Sandy Karsten to the Board of Trustees</i>	1 min.	N/A
1. Election of Chair and Vice Chair	3 min.	Action
2. Trustee Code of Conduct and Conflicts of Interest	3 min.	Action
3. Committee Appointments	1 min.	Information
4. Media Commentary	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

INVESTMENT ITEMS

- | | | |
|--|---------|-------------|
| 5. Investment Committee Report
<i>(Pace, Smith, Seibert, McKenna)</i>
~ presented by Mr. Mike Pace, Committee Chair | 10 min. | Motion |
| 6. CIO Investment Report
~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer | 10 min. | Information |
| 7. Investment Performance Report Quarter Ending December 31, 2016
~ presented by Mr. Kevin Leonard, NEPC | 15 min. | Information |

REPORTS AND PRESENTATIONS

- | | | |
|---|---------|--------|
| 8. Budget Committee Report
~ presented by Mr. Scott Simon, MPERS' Executive Director | 15 min. | Motion |
| <ul style="list-style-type: none">• Mid-Year Budget Review (FY 2017)• FY2017 Budget Amendment Request• Review Travel Expenses for Executive Director & Trustees FY2017 YTD | | |

EXECUTIVE DIRECTOR ITEMS

- | | | |
|------------------------------|--------|-------------|
| 9. Legislative Update | 5 min. | Information |
|------------------------------|--------|-------------|

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|---|--------|-------------|
| Director's Comments
<i>Printed CAFR</i>
<i>COLA rate</i> | 5 min. | Information |
| Trustee Comments | 5 min. | Information |

Vote to Close Meeting.

Attorney Client Privileged Communications and Records
Protected From Disclosure By Law
Lease, purchase or sale of real estate
Personnel administration regarding particular employees
Nonjudicial mental or physical health proceedings
Competitive bidding specs, sealed bids, or negotiated contracts
Confidential or privileged auditor communications

Section 610.021(1), (14) and 610.010(6) RSMo
Section 610.021(2) RSMo
Section 610.021(3), (13) RSMo
Section 610.021(5) RSMo
Section 610.021(11), (12) RSMo
Section 610.021(17) RSMo

Adjourn.



CONSENT AGENDA **MPERS' Board of Trustees**

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|------------|--|--------------------|
| 10. | Report on Trustee Education – FY2017 | 1 min. Information |
| 11. | December 31, 2016 Quarterly Financial Statement | 1 min. Information |
| 12. | Benefit Payments and Member Data | 1 min. Information |
| | • January 2017 | |
| 13. | Retirement Inceptions (FY) | 1 min. Information |
| | • July 2016 through January 2017 | |