



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, June 22, 2017
1:00 p.m.

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of February 23, 2017 and April 13, 2017 Minutes	1 min.	Motion(s)
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

TRUSTEE ITEMS (continued)

	<u>Estimated Time</u>	<u>Board Action</u>
• <i>Expression of Thanks to Major Kemp Shoun for His Service to the Board of Trustees</i>	1 min.	N/A
1. Results of Special Election of Retirement Board Members	5 min.	Motion
• <i>Welcome New Trustee, Sergeant Matthew (Matt) Broniec (as MSHP Active Representative) to the Board of Trustees</i>	1 min.	N/A

INVESTMENT ITEMS

2. Investment Committee Report & Minutes from February 23, 2017 mtg. <i>(Pace, Smith, Seibert, McKenna)</i> <i>~ presented by Mr. Mike Pace, Committee Chair</i>	10 min.	Information
3. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
4. Investment Performance Report Quarter Ending March 31, 2017 <i>~ presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

- | | | |
|---|---------|--------|
| 5. Budget Committee Report (<i>Cox, Seibert & Rep. Rhoads</i>)
~ presented by Ms. Sue Cox, Committee Chair | 15 min. | Motion |
| <ul style="list-style-type: none">• FY2018 Budget• Review Travel Expenses for Executive Director & Trustees (FY2017) | | |

EXECUTIVE DIRECTOR ITEMS

- | | | |
|---|---------|-------------|
| 6. MPERS Business Plan – FY2018, 2019 and 2020 | 15 min. | Motion |
| 7. New Board Rules – Qualified Status | 5 min. | Motion |
| 8. Legislative Update | 5 min. | Information |
| 9. Pension Buyout | 15 min. | Motion |
| 10. Risk Consultant Report | 5 min. | Information |

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|----------------------------|--------|-------------|
| <i>Director's Comments</i> | 5 min. | Information |
| <i>Trustee Comments</i> | 5 min. | Information |

Vote to Close Meeting.

Attorney Client Privileged Communications and Records
Protected From Disclosure By Law
Lease, purchase or sale of real estate
Personnel administration regarding particular employees
Nonjudicial mental or physical health proceedings
Competitive bidding specs, sealed bids, or negotiated contracts
Confidential or privileged auditor communications

Section 610.021(1), (14) and 610.010(6) RSMo
Section 610.021(2) RSMo
Section 610.021(3), (13) RSMo
Section 610.021(5) RSMo
Section 610.021(11), (12) RSMo
Section 610.021(17) RSMo

Adjourn.



CONSENT AGENDA

MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|------------|---|--------|-------------|
| 11. | Report on Trustee Education – FY2017 | 1 min. | Information |
| 12. | Benefit Payments and Member Data | 1 min. | Information |
| | <ul style="list-style-type: none">• May 2017 | | |
| 13. | Retirement Inceptions (FY) | 1 min. | Information |
| | <ul style="list-style-type: none">• July 2016 through May 2017 | | |