



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
1913 William Street
Jefferson City, Missouri

Thursday, September 28, 2017
1:00 p.m.

Closed Meeting
11:30 a.m. – 12:30 p.m.

Preceding Regular Retirement Board Business

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of June 22, 2017 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

INVESTMENT ITEMS

1. Investment Committee Report <i>(Pace, Smith, Seibert, McKenna)</i> <i>~ presented by Mr. Mike Pace, Investment Committee Chair</i>	10 min.	Information
2. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
3. Fiscal Year 2017 Investment Performance Report <i>~ presented by Mr. Kevin Leonard from NEPC and</i> <i>Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

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| 4. Annual Actuarial Valuation – June 30, 2017
<i>~ presented by Ms. Heidi Barry and Mr. Ken Alberts
(Gabriel Roeder Smith & Co.)</i> | 45 min. | Motion |
| 5. Audit Committee Report and Minutes from Aug. 2, 2017 mtg.
<i>(Seibert, Briscoe & Tyler)
~ presented by Mr. Bill Seibert, Audit Committee Chair</i> | 5 min. | Information |
| 6. Governance Committee Report and Minutes from Aug. 31, 2017 mtg.
<i>(Tyler, Broniec, Karsten & Schatz)
~ presented by Mr. Todd Tyler, Governance Committee Chair</i> | 10 min. | Motion |

EXECUTIVE DIRECTOR ITEMS

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|--|---------|-------------|
| 7. Workplace Possibilities Program 2017
<i>~ presented by Mr. Jamie Mullen, Senior Benefits Specialist</i> | 10 min. | Information |
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Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|--|---------|-------------|
| <i>Director's Comments</i> <ul style="list-style-type: none">• <i>Nov Board Workshop</i>• <i>Buyout Update</i>• <i>Buyout Friction</i>• <i>Security Issue</i>• <i>Media Reports</i> | 15 min. | Information |
| <i>Trustee Comments</i> | 5 min. | Information |

Vote to Close Meeting.

Personnel administration regarding particular employees

Section 610.021(3), (13) RSMo

Adjourn.



CONSENT AGENDA

MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|--|--------------------|
| 8. Report on Trustee Education – FY2018 | 1 min. Information |
| 9. Benefit Payments and Member Data | 1 min. Information |
| • August 2017 | |
| 10. Retirement Inceptions (FY) | 1 min. Information |
| • July 2017 through August 2017 | |