



Larry Krummen, CFA, Chief Investment Officer,

Born and raised in the Jefferson City area, I've always had a passion for the investments markets. The unfortunate reality is that in order to gain experience in the investment market, most people are forced to relocate to larger metropolitan areas. Fortunately, the University of Missouri provided a solid academic background of the industry, where I graduated with Honors in 1994 with a dual major in the areas of Finance and Banking, and Real Estate. The harder part was finding employment in the industry while staying in the mid-Missouri area. Having married my high school sweetheart and having so many friends and family in the area, we really wanted to stay closer to home. After college, I bounced around the Jefferson City banking and government market for several years including jobs at the Missouri Senate, Central Bank, and even a brief lobbying stint for the Missouri Chamber of Commerce. In 1999, I joined the State Treasurer's Office as Director of Investments, which required a balance of banking, finance and government roles that I had developed in prior jobs. I received the Chartered Financial Analyst (CFA) designation while working at the Treasurer's office in 2002, and subsequently joined MPERS in 2003 as the system's first Chief Investment Officer.

Since 2003, we have completely restructured the portfolio into a sophisticated investment program with investments across the globe. For a small town guy from Jefferson City, it's absolutely amazing to look back and see the mix of strategies we have put in place for MPERS' portfolio today. Staying on top of the investment portfolio requires a lot of travel to all parts of the world. The irony is that regardless of where our travels take us, most everyone loves to hear about life in small town USA.

I graduated with Honors from the University of Missouri – Columbia, receiving a dual major in the areas of Finance and Banking, and Real Estate. I'm still married to my high school sweetheart, and we live on an 80 acre farm with our two daughters just outside of Jefferson City.