

2019 Board of Trustees Planning Calendar

01/04/2019

	1 st Quarter			2 nd Quarter		
	January	February	March	April	May	June
Board Meeting Dates		February 21		April 25 (tentative)		June 20
Board Meetings – Discussions and Action Items	<ul style="list-style-type: none"> Determine annual COLA rates 	<ul style="list-style-type: none"> Elect board chair and vice chair Chair to announce committee appointments following meeting Report 2019 COLA rates Acknowledge Code of Conduct and Conflict of Interest Policies MPERS' financial statements Committee reports Legislation Report on trustee education activities 		<ul style="list-style-type: none"> Committee reports Legislation Report on trustee education activities 	<p style="text-align: center;"><u>Education Opportunity</u></p> <p style="text-align: center;">NEPC Annual Client Conference May 7-8 Boston, MA</p>	<ul style="list-style-type: none"> Approve FY 2020 budget compensation study WK contract extension ends upon completion of FY 2019 audit <ul style="list-style-type: none"> Initiate RFP for audit services no later than 9/1/2019 Review actuary economic assumption Committee reports Legislation Approve MPERS' Business Plan FY 2020-2021-2022 Insurance/LTD consultant report Report on trustee education activities
Governance Committee*	<ul style="list-style-type: none"> Review governance policies Review board rules 					
Investment Committee*		<ul style="list-style-type: none"> Review performance & monitor compliance (consultant and CIO) Review capital market assumptions Annual due diligence update Proxy voting report Internal fixed income compliance report 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Liquidity study
Budget Committee*		<ul style="list-style-type: none"> Mid-year budget and expense review Review travel expenditures 			<ul style="list-style-type: none"> Review preliminary FY 2019 budget Review travel expenditures Compensation study results Report investment fees/expenses 	
Audit Committee*						Audit begins – include committee or at least one member in 1 st meeting with the auditor before audit begins.
FYI Reminder of Periodic Items	<ul style="list-style-type: none"> Staff reminder: Review list of staff/trustees requiring financial disclosure statements 2019 planning calendar distributed 	<ul style="list-style-type: none"> Initiate RFP for information technology services 		<ul style="list-style-type: none"> Financial disclosure forms to Ethics Commission by May 1 Annual benefit statements mailed to active members 		

*Committees will also meet as needed.

2019	2020	2021	2022	2023
<p>June 2019 Board Meeting</p> <ul style="list-style-type: none"> • Compensation study to be implemented in FY 2020 (last one February 2014), now five-year cycle was three-year cycle <p>June 2019 Board Meeting</p> <ul style="list-style-type: none"> • Consider actuarial audit (FY 2019 for FY 2020 audit) (last presented April 2012) <p>June 2019 Board Meeting</p> <ul style="list-style-type: none"> • Review and update Governance Policies at least every three years <p>November 2019 Board Meeting</p> <ul style="list-style-type: none"> • Five-year asset liability study • Award audit RFP 	<ul style="list-style-type: none"> • GRS contract ends 6/30/21 (after FY 2020 valuation) • Initiate RFP for actuary services no later than 9/1/20 <p>November 2020 Board Meeting</p> <ul style="list-style-type: none"> • Award actuary RFP, effective 7/1/21 (FY 2020) • Investment Committee - manager fee analysis (perform in odd-numbered years) • Conduct board self-evaluation (three years or as needed) -- (last one November 2017) 		<p>February 2022 Board Meeting</p> <ul style="list-style-type: none"> • Board election begins <ul style="list-style-type: none"> ○ MoDOT active & retiree ○ Patrol active & retiree <p>September 2022 Board Meeting</p> <ul style="list-style-type: none"> • Initiate five-year experience study 7/1/17 to 6/30/22, previous 7/1/12 to 6/30/17 	<p>February 2023 Board Meeting</p> <ul style="list-style-type: none"> • Results of five-year experience study for 7/1/17 to 6/30/22, previous 7/1/12 to 6/30/17

2-Page Document:
July – December on reverse side →

Board Meeting Dates	3 rd Quarter			4 th Quarter		
	July	August	September	October	November	December
Board Meetings – Discussions and Action Items	Education Opportunity: MAPERS July 10-12 Tan-Tar-A Resort Osage Beach, MO	Education Opportunity NASRA Annual Conference August 3-7 Williamsburg, VA	September 26 <ul style="list-style-type: none"> • Actuarial valuation/approve FY 2021 contribution rates • Evaluate Executive Director performance and compensation • Committee reports • Review FY 2019 investment performance • Report on trustee education activities 	 <ul style="list-style-type: none"> • Trustee education opportunity—Husch Blackwell (tentatively mid-November) 	November 21 November 21 Workshop: <ul style="list-style-type: none"> • Fiduciary education • Report on trustee education activities November 21 Board Meeting: <ul style="list-style-type: none"> • Award audit RFP (FY 2020) • Finalize 2020 board meeting dates • 2020 conference dates • Committee reports • Review and accept audit report 	
Governance Committee*						
Investment Committee*			<ul style="list-style-type: none"> • Review performance and monitor compliance (consultant and CIO) • Asset class overview (TBD) • Review Anti-Terrorism Investment Policy • Review private equity performance • Consultant report on benchmark appropriateness 		<ul style="list-style-type: none"> • Review performance and monitor compliance (consultant and CIO) • Asset class overview (TBD) • Five-year asset liability study 	
Budget Committee*						
Audit Committee*			<ul style="list-style-type: none"> • Meet with auditor to review audit results prior to submitting to the Board. 			
FYI Reminder of Periodic Items				<ul style="list-style-type: none"> • Certify FY 2021 contribution rate to employers by October 1 	<ul style="list-style-type: none"> • Enterprise Risk Management annual update 	<ul style="list-style-type: none"> • CAFR completed and available to public by December 31 (posted on MPERS' website)

*Committees will also meet as needed.