

2020 Board of Trustees Planning Calendar

	1 st Quarter			2 nd Quarter		
	January	February	March	April	May	June
Board Meeting Dates		Friday, February 28		Friday, April 24 (tentative)		Thursday, June 18
Board Meetings – Discussions and Action Items	<ul style="list-style-type: none"> Determine and report annual COLA rates 	<ul style="list-style-type: none"> Elect board chair and vice chair Chair to announce committee appointments following meeting Committee reports Legislation Report on trustee education activities 		<ul style="list-style-type: none"> Committee reports Legislation Report on trustee education activities 	<p>Education Opportunity</p> <p>NEPC’s Annual Client Conference May 20-21 Boston, MA</p>	<ul style="list-style-type: none"> Approve FY 2021 budget WK contract extn. ends upon completion of FY 2020 audit. <ul style="list-style-type: none"> Initiate audit RFP no later than 9/1/2020. Review actuarial economic assumptions Committee reports Legislation Approve MPERS’ Business Plan FY 2021-2022-2023 Insurance/LTD consultant report Report on trustee education activities
Governance Committee*	<ul style="list-style-type: none"> Review governance policies Review board rules 					
Investment Committee*		<ul style="list-style-type: none"> Review performance & monitor compliance (consultant and CIO) Asset class overview (TBD) Review capital market assumptions Annual due diligence update Proxy voting report Internal fixed income compliance report 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Liquidity study
Budget Committee*	<ul style="list-style-type: none"> Mid-year budget and expense review Review travel expenditures 				<ul style="list-style-type: none"> Review preliminary FY 2021 budget Review travel expenditures Report investment fees, expenses and comparison 	
Audit Committee*			<ul style="list-style-type: none"> ERM quarterly update to Committee 			<ul style="list-style-type: none"> ERM quarterly update to Committee Audit begins – include committee or at least one member in 1st meeting with the auditor before audit begins. Review Board’s Code of Conduct policy for compliance.
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 	<ul style="list-style-type: none"> Staff reminder: Review list of staff/trustees requiring financial disclosure statements 	<ul style="list-style-type: none"> 2020 planning calendar distributed 		<ul style="list-style-type: none"> Financial disclosure forms to Ethics Commission by May 1 Annual benefit statements mailed to active members 		

*Committees will also meet as needed.

Board Meeting Dates	3 rd Quarter			4 th Quarter		
	July	August	September	October	November	December
Board Meetings – Discussions and Action Items	Education Opportunity: MAPERS July 15-17 (Wed-Fri) Tan-Tar-A Resort Osage Beach, MO	Education Opportunity NASRA Annual Conference August 8-12 Park City, UT	Thursday, September 24 <ul style="list-style-type: none"> Actuarial valuation/approve FY 2022 contribution rates Evaluate Executive Director performance and compensation Committee reports Review FY 2020 investment performance Report on trustee education activities 	<ul style="list-style-type: none"> Trustee education opportunity - Husch Blackwell (tentatively mid-November) 	November 19 Workshop: <ul style="list-style-type: none"> Conduct Board self-evaluation Fiduciary education November 19 Board Meeting: <ul style="list-style-type: none"> Award audit RFP (FY 2021) Review and accept audit report Finalize 2021 board meeting dates 2021 conference dates Committee reports Report on trustee education activities 	
Governance Committee*						
Investment Committee*			<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Review Anti-Terrorism Investment Policy Consultant report on benchmark appropriateness Internal fixed income compliance report¹ 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) 	
Budget Committee*						
Audit Committee*			<ul style="list-style-type: none"> ERM quarterly update to Committee Meet with auditor to review audit results prior to submitting to the Board. 		<ul style="list-style-type: none"> Enterprise Risk Management (ERM) annual update to Board 	
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 				<ul style="list-style-type: none"> Certify FY 2022 contribution rate to employers by October 1 		<ul style="list-style-type: none"> CAFR completed and available to public by December 31 (posted on MPERS' website)

*Committees will also meet as needed

2021	2022	2023	2024
	February 2022 Board Meeting <ul style="list-style-type: none"> Board election begins <ul style="list-style-type: none"> MoDOT active & retiree Patrol active & retiree June 2022 Board Meeting <ul style="list-style-type: none"> Acknowledge Code of Conduct and Conflict of Interest Policies Review and update Governance Policies at least every three years GRS contract ends 6/30/2023 (after FY 2022 valuation). <ul style="list-style-type: none"> Initiate actuarial RFP no later than 9/1/2022 September 2022 Board Meeting <ul style="list-style-type: none"> Initiate five-year experience study 7/1/2017 to 6/30/2022, previous 7/1/2012 to 6/30/2017 November 2022 Board Meeting <ul style="list-style-type: none"> Award actuarial RFP, effective 7/1/2023 	February 2023 Board Meeting <ul style="list-style-type: none"> Results of five-year experience study for 7/1/2017 to 6/30/2022, previous 7/1/2012 to 6/30/2017 November 2023 Board Meeting <ul style="list-style-type: none"> Conduct board self-evaluation (three years or as needed) -- (last one November 2020) 	Compensation study to be implemented in FY 2025 (last one implemented FY 2020). Now a five-year cycle was 3 year cycle June 2024 Board Meeting <ul style="list-style-type: none"> Approve FY 2025 budget & compensation study Consider need for actuarial audit November 2024 Board Meeting <ul style="list-style-type: none"> Five-year asset liability study Award actuarial audit RFP

¹ Added 06/04/2020