

2020 Board of Trustees Planning Calendar

	1 st Quarter			2 nd Quarter		
	January	February	March	April	May	June
Board Meeting Dates		Friday, February 28		Friday, April 24 (tentative)		Thursday, June 18
Board Meetings – Discussions and Action Items	<ul style="list-style-type: none"> Determine and report annual COLA rates 	<ul style="list-style-type: none"> Elect board chair and vice chair Chair to announce committee appointments following meeting Committee reports Legislation Report on trustee education activities 		<ul style="list-style-type: none"> Committee reports Legislation Report on trustee education activities 	<p style="text-align: center;">Education Opportunity</p> <p style="text-align: center;">NEPC’s Annual Client Conference May 20-21 Boston, MA</p>	<ul style="list-style-type: none"> Approve FY 2021 budget WK contract extn. ends upon completion of FY 2020 audit. <ul style="list-style-type: none"> Initiate audit RFP no later than 9/1/2020. Review actuarial economic assumptions Committee reports Legislation Approve MPERS’ Business Plan FY 2021-2022-2023 Insurance/LTD consultant report Report on trustee education activities
Governance Committee*	<ul style="list-style-type: none"> Review governance policies Review board rules 					
Investment Committee*		<ul style="list-style-type: none"> Review performance & monitor compliance (consultant and CIO) Asset class overview (TBD) Review capital market assumptions Annual due diligence update Proxy voting report Internal fixed income compliance report 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Liquidity study
Budget Committee*	<ul style="list-style-type: none"> Mid-year budget and expense review Review travel expenditures 				<ul style="list-style-type: none"> Review preliminary FY 2021 budget Review travel expenditures Report investment fees, expenses and comparison 	
Audit Committee*			<ul style="list-style-type: none"> ERM quarterly update to Committee 			<ul style="list-style-type: none"> ERM quarterly update to Committee Audit begins – include committee or at least one member in 1st meeting with the auditor before audit begins. Review Board’s Code of Conduct policy for compliance.
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 	<ul style="list-style-type: none"> Staff reminder: Review list of staff/trustees requiring financial disclosure statements 	<ul style="list-style-type: none"> 2020 planning calendar distributed 		<ul style="list-style-type: none"> Financial disclosure forms to Ethics Commission by May 1 Annual benefit statements mailed to active members 		

*Committees will also meet as needed.

2-Page Document:
July – December on reverse side →

Board Meeting Dates	3 rd Quarter			4 th Quarter		
	July	August	September	October	November	December
Board Meetings – Discussions and Action Items	Education Opportunity: MAPERS July 15-17 (Wed-Fri) Tan-Tar-A Resort Osage Beach, MO	Education Opportunity NASRA Annual Conference August 8-12 Park City, UT	Thursday, September 24 <ul style="list-style-type: none"> Actuarial valuation/approve FY 2022 contribution rates Evaluate Executive Director performance and compensation Committee reports Review FY 2020 investment performance Report on trustee education activities 	 <ul style="list-style-type: none"> Trustee education opportunity - Husch Blackwell (tentatively mid-November) 	November 19 Workshop: <ul style="list-style-type: none"> Conduct Board self-evaluation Fiduciary education Actuarial Assessment of Risksⁱ November 19 Board Meeting: <ul style="list-style-type: none"> Award audit RFP (FY 2021) Review and accept audit report Finalize 2021 board meeting dates 2021 conference dates Committee reports Report on trustee education activities Update on procedures to protect the security of confidential information.ⁱⁱ 	
Governance Committee*						
Investment Committee*			<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Review Anti-Terrorism Investment Policy Consultant report on benchmark appropriateness Internal fixed income compliance reportⁱⁱⁱ 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) 	
Budget Committee*						
Audit Committee*			<ul style="list-style-type: none"> ERM quarterly update to Committee Meet with auditor to review audit results prior to submitting to the Board. 		<ul style="list-style-type: none"> Enterprise Risk Management (ERM) annual update to Board 	
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 				<ul style="list-style-type: none"> Certify FY 2022 contribution rate to employers by October 1 		<ul style="list-style-type: none"> CAFR completed and available to public by December 31 (posted on MPERS' website)

*Committees will also meet as needed

ⁱ Added 08/15/2020

ⁱⁱ Added 09/11/2020

ⁱⁱⁱ Added 06/04/2020

2021	2022	2023	2024
	February 2022 Board Meeting <ul style="list-style-type: none"> Board election begins <ul style="list-style-type: none"> MoDOT active & retiree Patrol active & retiree June 2022 Board Meeting <ul style="list-style-type: none"> Acknowledge Code of Conduct and Conflict of Interest Policies Review and update Governance Policies at least every three years GRS contract ends 6/30/2023 (after FY 2022 valuation). <ul style="list-style-type: none"> Initiate actuarial RFP no later than 9/1/2022 September 2022 Board Meeting <ul style="list-style-type: none"> Initiate five-year experience study 7/1/2017 to 6/30/2022, previous 7/1/2012 to 6/30/2017 November 2022 Board Meeting <ul style="list-style-type: none"> Award actuarial RFP, effective 7/1/2023 	February 2023 Board Meeting <ul style="list-style-type: none"> Results of five-year experience study for 7/1/2017 to 6/30/2022, previous study was 7/1/2012 to 6/30/2017 November 2023 Board Meeting <ul style="list-style-type: none"> Conduct board self-evaluation (three years or as needed) -- (last one November 2020) 	Compensation study to be implemented in FY 2025 (last one implemented FY 2020). Now a five-year cycle was 3 year cycle June 2024 Board Meeting <ul style="list-style-type: none"> Approve FY 2025 budget & compensation study Consider need for actuarial audit November 2024 Board Meeting <ul style="list-style-type: none"> Five-year asset liability study Award actuarial audit RFP