

2022 Board of Trustees Planning Calendar

	1 st Quarter			2 nd Quarter		
	January	February	March	April	May	June
Board Meeting Dates		Friday, February 25		Friday, April 29 (tentative)		Thursday, June 16
Board Meetings – Discussions and Action Items	<ul style="list-style-type: none"> Determine and report annual COLA rates Distribute survey to Trustees for MPERS' investment consultant 	<ul style="list-style-type: none"> Elect board chair and vice chair Chair to announce committee appointments following meeting Board trustee election begins <ul style="list-style-type: none"> MoDOT active & retiree Patrol active & retiree MPERS' mid-year Financial Statements Committee reports Legislation Report on trustee education activities Actuarial session – risk review 		<ul style="list-style-type: none"> Committee reports Legislation Report on trustee education activities 		<ul style="list-style-type: none"> Approve FY 2023 budget Review actuarial economic assumptions GRS contract ends 6/30/2023 (after FY 2022 valuation). <ul style="list-style-type: none"> Initiate actuarial RFP no later than 9/1/2022 Committee reports Vital sign review Legislation Approve MPERS' Business Plan FYs 2023, 2024, & 2025 Insurance/LTD consultant report Report on trustee education activities
Governance Committee*						
Investment Committee*		<ul style="list-style-type: none"> Investment Committee meeting - 202X Market Outlook and Key Market Theme Review performance & monitor compliance (consultant and CIO) Asset class overview (TBD) Review capital market assumptions Proxy voting report Internal fixed income compliance report 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD)
Budget Committee*	<ul style="list-style-type: none"> Mid-year budget and expense review Review travel expenditures 				<ul style="list-style-type: none"> Review preliminary FY 2023 budget Review travel expenditures Update Executive Director Performance Review Vital sign review 	
Audit Committee*			<ul style="list-style-type: none"> Distribute cyber and data security plans for review; meet as needed Consider internal audit activities; report to Budget Committee as necessary 			<ul style="list-style-type: none"> Review Board's Code of Conduct policy for compliance
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 	<ul style="list-style-type: none"> Staff reminder: review list of staff/trustees requiring financial disclosure statements 	<ul style="list-style-type: none"> 2022 planning calendar distributed 		<ul style="list-style-type: none"> Financial disclosure forms to Ethics Commission by May 1 Annual benefit statements mailed to active members 		<ul style="list-style-type: none"> Trustees to acknowledge and sign Code of Conduct and Conflict of Interest policy (annually)

*Committees will also meet as needed.

2-Page Document:
July – December on reverse side →

Board Meeting Dates	3 rd Quarter			4 th Quarter		
	July	August	September	October	November	December
Board Meetings – Discussions and Action Items	<p>Education Opportunity:</p> <p>MAPERS July 13-15 (Wed-Fri) Tan-Tar-A Resort Osage Beach, MO</p>	<ul style="list-style-type: none"> Actuarial valuation educational session 	<p>Thursday, September 22</p> <ul style="list-style-type: none"> Actuarial valuation/approve FY 2024 contribution rates Initiate five-year experience study 7/1/2017 to 6/30/2022, previous 7/1/2012 to 6/30/2017 Evaluate Executive Director performance and compensation Initiate Board Self-Evaluation Committee reports Vital sign results Review FY 2022 investment performance Report on trustee education activities 	<ul style="list-style-type: none"> Distribute survey to Trustees for MPERS' actuary 	<p>Thursday, November 17</p> <p>November 17 Workshop: 8:30 am</p> <ul style="list-style-type: none"> Review Board self-evaluation results Fiduciary education <p>November 17 Board Meeting: 1:00 pm</p> <ul style="list-style-type: none"> Review and accept audit report Award actuarial RFP, effective 7/1/2023 Finalize 2023 board meeting dates 2023 conference dates Committee reports Report on trustee education activities 	<ul style="list-style-type: none"> Distribute survey to Trustees for MPERS' auditor
Governance Committee*	<ul style="list-style-type: none"> Meet to discuss legislation 					
Investment Committee*			<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) Annual due diligence update Review anti-terrorism investment policy Consultant report on benchmark appropriateness Internal fixed income compliance report Report investment fees, expenses, and comparison Liquidity study and pacing plans 		<ul style="list-style-type: none"> Review performance and monitor compliance (consultant and CIO) Asset class overview (TBD) 	
Budget Committee*						
Audit Committee*	<ul style="list-style-type: none"> Audit begins – include Committee or at least one member in first meeting with the auditor before audit begins. 			<ul style="list-style-type: none"> Meet with auditor to review audit results prior to submitting to the Board. 		
<ul style="list-style-type: none"> FYI Reminder of Periodic Items 		<ul style="list-style-type: none"> Board Chair/designee meet with exec team for Executive Director review 		<ul style="list-style-type: none"> Certify FY 2024 contribution rate to employers by October 1 		<ul style="list-style-type: none"> Annual Report completed and available to public by December 31 (posted on MPERS' website)

*Committees will also meet as needed

2023	2024	2025	2026	2027
<p>February 2023 board meeting</p> <ul style="list-style-type: none"> • Results of five-year experience study for 7/1/2017 to 6/30/2022, previous study was 7/1/2012 to 6/30/2017 • WK contract (base period of three years) ends upon completion of FY 2023 audit. Determine if renewing for optional years (two one-year periods possible) or go out for bid. 	<p>February 2024 board meeting Compensation study to be conducted in FY 2025 (last one completed FY 2020). Now a five-year cycle was three-year cycle</p> <p>June 2024 board meeting</p> <ul style="list-style-type: none"> • Approve FY 2025 budget & compensation study • Review and update Governance Policies and Board Rules at least every three years • WK contract extension ends upon completion of FY 2020 audit. • Initiate audit RFP no later than 9/1/2024. <p>November 2024 board meeting</p> <ul style="list-style-type: none"> • Five-year asset liability study 	<p>November 2025 board meeting</p> <ul style="list-style-type: none"> • Award actuarial RFP, effective 7/1/2023 	<p>February 2026 board meeting</p> <ul style="list-style-type: none"> • Board election begins <ul style="list-style-type: none"> ○ MoDOT active & retiree ○ Patrol active & retiree 	<p>June 2025 board meeting</p> <ul style="list-style-type: none"> • GRS contract ends 6/30/2027 (after FY 2026 valuation). • Initiate actuarial RFP no later than 9/1/2027 <p>September 2027 Board Meeting</p> <ul style="list-style-type: none"> • Initiate five-year experience study 7/1/2022 to 6/30/2027, previous 7/1/2017 to 6/30/2022