



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, February 15, 2018

1:00 p.m.

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of November 16, 2017 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

TRUSTEE ITEMS (continued)

	<u>Estimated Time</u>	<u>Board Action</u>
1. Election of Chair and Vice Chair	3 min.	Action
2. Trustee Code of Conduct and Conflicts of Interest	3 min.	Action
3. Committee Appointments	1 min.	Information
4. Board Self-Evaluation Policy	15 min.	Information

INVESTMENT ITEMS

5. Investment Committee Report <i>(Pace, Smith, Seibert, McKenna)</i> <i>~ presented by Mr. Mike Pace, Committee Chair</i>	10 min.	Information
6. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
7. Investment Performance Report Quarter Ending December 31, 2017 <i>~ presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

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| <p>8. Report of Actuary, Five (5) Year Experience Study, July 1, 2012 through June 30, 2017
 <i>- by Mr. Ken Alberts (Gabriel, Roeder, Smith & Company)</i></p> | 45 min. | Motion |
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EXECUTIVE DIRECTOR ITEMS

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|---|--------|-------------|
| <p>9. Pension Buyout Update</p> | 5 min. | Information |
| <p>10. Legislative Update</p> | 5 min. | Information |
| <p>11. Election of Board Members</p> | 5 min. | Information |
| <p>12. Cyber Security Update</p> | 5 min. | Information |

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|--|--------|-------------|
| <p><i>Director's Comments</i>
 <i>Mid-Year Budget Report</i>
 <i>Board Planning Calendar</i>
 <i>Completed CAFR</i>
 <i>COLA rate</i></p> | 5 min. | Information |
| <p><i>Trustee Comments</i></p> | 5 min. | Information |

Vote to Close Meeting.

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| <p>Attorney Client Privileged Communications and Records
 Protected From Disclosure By Law
 Lease, purchase or sale of real estate
 Personnel administration regarding particular employees
 Nonjudicial mental or physical health proceedings
 Competitive bidding specs, sealed bids, or negotiated contracts
 Confidential or privileged auditor communications</p> | <p>Section 610.021(1), (14) and 610.010(6) RSMo
 Section 610.021(2) RSMo
 Section 610.021(3), (13) RSMo
 Section 610.021(5) RSMo
 Section 610.021(11), (12) RSMo
 Section 610.021(17) RSMo</p> |
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Adjourn.



CONSENT AGENDA MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|-----|--|--------|-------------|
| 13. | Report on Trustee Education – FY2018 | 1 min. | Information |
| 14. | December 31, 2017 Quarterly Financial Statement | 1 min. | Information |
| 15. | Benefit Payments and Member Data | 1 min. | Information |
| | • January 2018 | | |
| 16. | Retirement Inceptions (FY) | 1 min. | Information |
| | • July 2017 through January 2018 | | |