

Educational Session
Thursday, June 20, 2019 @ 11:30 a.m.



OPEN SESSION

A G E N D A
MPERS' Board of Trustees

MPERS' Office
1913 William Street
Jefferson City, Missouri

Thursday, June 20, 2019
1:00 p.m.

Closed Meeting
Following Regular Retirement Board Business

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of February 21, 2019 Minutes	1 min.	Motion(s)
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i>		

INVESTMENT ITEMS

1. Investment Committee Report <i>(McKenna, Briscoe, Olson & Broniec)</i> <i>~ presented by Mr. Patrick McKenna, Investment Committee Chair</i>	15 min.	Information
2. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
3. Investment Performance Report Quarter Ending March 31, 2019 <i>~ presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information



A G E N D A
(continued)
MPERS' Board of Trustees

REPORTS AND PRESENTATIONS

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|--|---------|-------------|
| 4. Budget Committee Report <i>(Seibert, Tyler & Walsh)</i>
~ presented by Mr. Bill Seibert, Budget Committee Chair | 30 min. | Motion |
| 5. Governance Committee Report <i>(Cox, Broniec, Bernskoetter & Pace)</i>
~ presented by Ms. Sue Cox, Governance Committee Chair | 30 min. | Motion |
| 6. Audit Committee Report <i>(Tyler, Smith & Cox)</i>
~ presented by Mr. Todd Tyler, Audit Committee Chair | 15 min. | Information |

EXECUTIVE DIRECTOR ITEMS

- | | | |
|--|---------|-------------|
| 7. MPERS' Business Plan – FY2020, 2021 and 2022 | 10 min. | Motion |
| 8. Legislative Update | 5 min. | Information |
| 9. Risk Consultant Report | 5 min. | Information |

Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

- | | | |
|----------------------------|--------|-------------|
| <i>Director's Comments</i> | 5 min. | Information |
| <i>Trustee Comments</i> | 5 min. | Information |

Adjourn.



CONSENT AGENDA MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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|------------|---|--------|-------------|
| 10. | Report on Trustee Education – FY2019 | 1 min. | Information |
| 11. | Benefit Payments and Member Data | 1 min. | Information |
| | • May 2019 | | |
| 12. | Retirement Inceptions (FY) | 1 min. | Information |
| | • July 2018 through May 2019 | | |