



OPEN SESSION

A G E N D A

MPERS’ Board of Trustees

This meeting will take place via electronic means.

[Click here to register for the webinar](#)

Thursday, June 18, 2020

9:00 a.m.

Closed Meeting

Following Regular Retirement Board Business

<u>TRUSTEE ITEMS</u>	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of April 24, 2020 Minutes	1 min.	Motion
 <u>REPORTS AND PRESENTATIONS</u>		
1. Budget Committee Report (Seibert, Tyler & Walsh) <i>~ presented by Mr. Bill Seibert, Budget Committee Chair</i>	30 min.	Motion
2. Investment Committee Report <i>(Broniec, Briscoe, McKenna, Olson & Seibert)</i> <i>~ presented by Sgt. Matt Broniec, Investment Committee Chair</i>	5 min.	Information
3. Results of Actuarial Audit <i>~ presented by Steven Hastings, FSA, EA, FCA, MAAA, Cheiron</i>	45 min.	Information
4. GRS Response to Results of Actuarial Audit <i>~ presented by Mr. Ken Alberts, GRS</i>	10 min.	Information
5. Review Actuarial Economic Assumptions <i>~ presented by Mr. Ken Alberts, Gabriel, Roeder & Smith</i>	10 min.	Information
6. Governance Committee Policy Changes <i>(Cox, Bernskoetter, Brinkmann & Broniec)</i> <i>~ presented by Ms. Sue Cox, Governance Committee Chair</i>	30 min.	Motion
• Policy Changes		

EXECUTIVE DIRECTOR ITEMS

7. MPERS’ Business Plan – FYs 2021, 2022 and 2023	15 min.	Motion
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INVESTMENT ITEMS

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| 8. CIO Investment Report
<i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i> | 10 min. Information |
| 9. Investment Performance Report Quarter Ending March 31, 2020
<i>~ presented by Mr. Kevin Leonard, NEPC</i> | 10 min. Information |
| 10. Asset Liability Study
<i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i> | 60 min. Motion |
- Asset Liability Report (February 2020)
 - Asset Allocation Proposals Under Consideration

OTHER ITEMS

- | | |
|----------------------------|--------------------|
| <i>Director's Comments</i> | 5 min. Information |
| <i>Trustee Comments</i> | 5 min. Information |

Adjourn.

Vote to Close Meeting.

Legal Actions or Attorney Client Privileged Communications
Administrative matters regarding particular individuals
Records protected from disclosure by law
Discussion of specific investments

Section 610.021(1), RSMo.
Section 610.021(3) & (13), RSMo.
Section 610.021(14), RSMo.
Section 104.1069.3



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- 11. Legislative Update**
- 12. Risk Consultant Report**
- 13. Internet, Phone Service & IT Consultant**
- 14. Report on Trustee Education – FY2020**
- 15. Benefit Payments and Member Data**
 - **May 2020**
- 16. Retirement Inceptions (FY)**
 - **July 2019 through May 2020**