



OPEN SESSION

A G E N D A

MPERS’ Board of Trustees

*This meeting will take place via electronic means
Two separate links are below.*

**MPERS’ Office
1913 William Street
Jefferson City, Missouri**

**Thursday, November 19, 2020
8:30 a.m.**

[Click here to register for the webinar – Morning Session \(8:30 a.m.\)](#)

[Click here to register for the webinar – Afternoon Session \(12:30 p.m.\)](#)

<u>TRUSTEE ITEMS</u>	<u>Estimated Time</u>	<u>Board Action</u>
<ul style="list-style-type: none"> • Call Meeting to Order 	1 min.	N/A
 <u>REPORTS AND PRESENTATIONS</u>		
1. Board Governance Project* (verbal update) <i>~ presented by Mr. Randy Miller & Mr. Rick Funston from Funston Advisory Services, LLC (FAS)</i> <ul style="list-style-type: none"> ○ Introduction and Reminder of Project Scope ○ Governance Committee Update <i>(Cox, Bernskoetter, Brinkmann, & Broniec)</i> <i>~ presented by Sue Cox, Governance Committee Chair</i> <ul style="list-style-type: none"> • Resolution ○ Delivery and Explanation of Funston Advisory Services Final Report ○ Roadmap for Implementation ○ Discussion 	3 hrs.	Motion

*This project covers the board self-evaluation and annual fiduciary education

Closed Meeting
Following Morning Session

Regular meeting will reconvene at 12:30.

Vote to Close Meeting.

Legal Actions or Attorney Client Privileged Communications
 Administrative matters regarding particular individuals
 Records protected from disclosure by law
 Confidential or privileged auditor communications
 Discussion of specific investments

Section 610.021(1), RSMo.
 Section 610.021(3) & (13), RSMo.
 Section 610.021(14), RSMo.
 Section 610.021(17), RSMo.
 Section 104.1069.3



A G E N D A
(continued)
MPERS' Board of Trustees

OPEN SESSION 12:30 p.m.

<u>TRUSTEE ITEMS</u>	<u>Estimated Time</u>	<u>Board Action</u>
• Reconvene from Earlier Session	1 min.	N/A
2. Consideration of September 24, 2020 Minutes	1 min.	Motion

INVESTMENT ITEMS

3. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	15 min.	Information
4. Investment Performance Report for Quarter Ending September 30, 2020 <i>~ presented by Mr. Kevin Leonard from NEPC and Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	15 min.	Information

REPORTS AND PRESENTATIONS

5. Audit Committee Report <i>(Tyler, Cox & Smith)</i> <i>~ presented by Mr. Todd Tyler, Audit Committee Chair</i>	30 min.	Motion
• Audit Report June 30, 2020 <i>~ presented by Mr. Nick Mestres from Williams-Keepers</i>		
• RFP for Audit Services		

EXECUTIVE DIRECTOR ITEMS

6. Proposed 2021 Board Meeting Dates	10 min.	Motion
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OTHER ITEMS

<i>Director's Comments</i>	10 min.	Information
<i>Trustee Comments</i>	5 min.	Information

Adjourn.



INFORMATION ONLY ITEMS MPERS' Board of Trustees

Per Board Governance policies, information only items primarily consist of benefit matters governed by state law and routine administrative or ministerial matters which do not require board discussion or action. Any of the below items may be discussed at the Board's prerogative.

- 7. Information Security Policy Disclosure**
- 8. ERM (Enterprise Risk Management) Update – Annual Report**
- 9. 2021 Conferences**
- 10. Alternate Investment Summary Analysis**
 - **Opportunistic Debt – June 2020**
 - **Private Equity – June 2020**
 - **Real Assets – June 2020**
 - **Real Estate – June 2020**
- 11. Report on Trustee Education – FY 2021**
- 12. Benefit Payments and Member Data**
 - **October 2020**
- 13. Retirement Inceptions (FY 2021)**
 - **July 2020 through October 2020**

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