



# A G E N D A

## MPERS' Board of Trustees

This meeting will take place via electronic means.  
[Click here to register for the webinar](#)  
**Thursday, September 24, 2020**  
**9:00 a.m.**

### OPEN SESSION

### Closed Meeting

Following Regular Retirement Board Business

### TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• <b>Call Meeting to Order</b>	1 min.	N/A
1. <b>Consideration of Board Meeting Minutes</b> <i>~ presented by Mr. Scott Simon, MPERS' Executive Director</i>	15 min.	Motion(s)
<b>February 28, 2020 (approved April 24, 2020) - to be reconsidered</b> <b>June 18, 2020 - redlined</b> <b>July 30, 2020 Special Board Meeting – for approval</b> <b>August 17, 2020 Special Board Meeting – for approval</b>		

### INVESTMENT ITEMS

2. <b>Investment Committee Report</b> <i>~ presented by Sergeant Matt Broniec, Investment Committee Chair</i>	10 min.	Information
3. <b>CIO Investment Report</b> <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	15 min.	Information
4. <b>Fiscal Year 2020 Investment Performance Report</b> <i>~ presented by Mr. Kevin Leonard from NEPC and Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	15 min.	Information

### REPORTS AND PRESENTATIONS

5. <b>Annual Actuarial Valuation – June 30, 2020</b> <i>~ presented by Ms. Heidi Barry and Mr. Ken Alberts (GRS Consulting)</i>	30 min.	Motion
--	---------	--------

### EXECUTIVE DIRECTOR ITEMS

6. <b>Project Overview and Status Update from Governance Consultant</b> <i>~ presented by Mr. Randy Miller &amp; Mr. Rick Funston from Funston Advisory Services LLC</i>	15 min.	Information
---	---------	-------------



**A G E N D A**  
*(continued)*  
**MPERS' Board of Trustees**

---

**OTHER ITEMS**

*Director's Comments* 10 min. Information

*Trustee Comments* 5 min. Information

**Vote to Close Meeting.**

Legal Actions or Attorney Client Privileged Communications	Section 610.021(1), RSMo.
Leasing, purchase or sale of real estate	Section 610.021(2), RSMo.
Administrative matters regarding particular individuals	Section 610.021(3) & (13), RSMo.
Competitive bidding specs, sealed bids, or negotiated contracts	Section 610.021(11) & (12), RSMo.
Records protected from disclosure by law	Section 610.021(14), RSMo.
Confidential or privileged auditor communications	Section 610.021(17), RSMo.

**Adjourn.**



## **INFORMATION ONLY ITEMS MPERS' Board of Trustees**

*Per Board Governance policies, information only items primarily consist of benefit matters governed by state law and routine administrative or ministerial matters which do not require board discussion or action. Any of the below items may be discussed at the Board's prerogative.*

- 7. Investment Policy Benchmarks & Indices**
- 8. Anti-Terrorism Policy**
- 9. Internal Fixed Income Review**
- 10. Investment Fees – FY 2020**
- 11. Alternate Investment Summary Analysis**
  - **Opportunistic Debt – March 2020**
  - **Private Equity – March 2020**
  - **Real Assets – March 2020**
  - **Real Estate – March 2020**
- 12. Report on Trustee Education – FY 2021**
- 13. Benefit Payments and Member Data**
  - **August 2020**
- 14. Retirement Inceptions (FY 2021)**
  - **July 2020 through August 2020**