

INVESTMENT COMMITTEE MEETING

MODOT AND PATROL EMPLOYEES' RETIREMENT SYSTEM

MPERS' Office Building
813 W Stadium Blvd
Jefferson City, MO 65109

AGENDA

Friday, February 20, 2026
10:00 a.m.

Open Meeting

1. Conduct the Business of the Board

By Legislation

- a. **Approval of Meeting Minutes, September 18, 2025 Investment Committee Meeting (Action)**

By Board Policy

2. Set Direction and Policy and Prudently Delegate
3. Approve Key Decisions
4. Oversee Performance and Report to Stakeholders

By Legislation

By Board Policy

- a. **Semi-annual Internal Fixed Income Review (Information)**
 - b. Proxy Voting Report (Supplemental Information)
5. Obtain Independent Advice and Verification

By Board Policy

- a. **Full Investment Performance Report (Information)**
 - b. **NEPC 2026 Investment Outlook (Information)**