



**Special Needs:** If you have special needs addressed by the American's with Disability Act, please notify Lois Wankum directly at (573) 298-6080 or through the Relay Missouri System, TDD 1-800-735-2966, at least five working days prior to the meeting

## A G E N D A

### OPEN SESSION

### MoDOT & Patrol Employees' Retirement System 1913 William Street, Jefferson City, Missouri

#### Investment Committee

Wednesday, May 29, 2019

1:00 p.m. – 3:00 p.m.

1. **Approval of Minutes:** Review and approve April 25, 2019 meeting minutes.
2. **Investment Committee Charter:** Review, discuss, and recommend submission to the Board for its approval proposed changes to the Investment Committee Charter (**Attachment 1 or hyperlink**) to clarify the Investment Committee's responsibilities and authority as well as System Staff duties for reports.
3. **Investment Committee Education:** Review and discuss five sections of the Pennsylvania Public Pension Management and Asset Investment Review Commission Final Report and Recommendations.
  - (A) Executive Summary (**Attachment 2 / hyperlink**);
  - (B) Background (**Attachment 3 / hyperlink**);
  - (C) Transparency (**Attachment 4 / hyperlink**);
  - (D) Active And Indexing (**Attachment 5 / hyperlink**); and
  - (E) Recommendations (**Attachment 6 / hyperlink**).
4. **Basic Public Financial Information:** Review and discuss twenty-five (25) completed charts relating to terminated investment contracts for the time period 2003 – 2019 (**Attachment 7 / hyperlink**) for those contracts that are not one of the five investments reviewed at the April 25, 2019 meeting. Also, the Committee will discuss and approve a schedule for Staff to prepare and submit additional charts of investment contracts that will be presented at future Committee meetings. (*This material is currently being assembled and will be provided at the Investment Committee meeting on May 29<sup>th</sup>.*)
5. **Investment Policy:** Review and discuss proposed changes to the Investment Policy (**Attachment 8 / hyperlink**) relating to a revised Asset Allocation Model, direction to negotiate reduced investment fees, utilize passive investment strategies, and other changes. No action is anticipated to be taken on this Policy at this meeting.
6. **Other Business:** Discuss additional, continuing education documents Committee members want to be presented at future Committee meetings.
7. **Next Meeting:** The next Investment Committee meeting is scheduled for Thursday, June 20, 2019, at 10:00 a.m.
8. **Information Only:**