

INVESTMENT COMMITTEE MEETING

BOARD OF TRUSTEES

MODOT AND PATROL EMPLOYEES' RETIREMENT SYSTEM

MPERS' Office Building
1913 William St.
Jefferson City, MO 65109

AGENDA

Thursday, September 21, 2023
10:00 a.m.

Open Meeting

1. Conduct the Business of the Board

By Legislation

- a. Approval of Meeting Minutes, January 27, 2023 Investment Committee Meeting (Action)**

2. Set Direction and Policy and Prudently Delegate
3. Approve Key Decisions
4. Oversee Performance and Report to Stakeholders
 - a. FY 2023 Condensed NEPC Investment Performance Report – June 30, 2023**
 - b. FY 2023 Full NEPC Investment Performance Report – June 30, 2023 (Supplemental Information)
 - c. Manager Due Diligence Report (Supplemental Information)
 - d. Anti-Terrorism Policy (Supplemental Information)
 - e. Consultant Report on Benchmark Appropriateness (Supplemental Information)
 - f. Alternative Investment Reports – March 31, 2023 (Supplemental Information)
 - g. Liquidity Study – September 2023**
 - h. Private Markets Review and Pacing Plan – September 2023**
 - i. Semi-annual Internal Fixed Income Review**
 - j. Management Fee Analysis**
5. Obtain Independent Advice and Verification

Motion to Adjourn

Legal Actions or Attorney Client Privileged Communications
Leasing, purchase or sale of real estate
Administrative matters regarding particular individuals
Competitive bidding specs, sealed bids, or negotiated contracts
Records protected from disclosure by law
Confidential or privileged auditor communications

Section 610.021(1), RSMo.
Section 610.021(2), RSMo.
Section 610.021(3) & (13), RSMo.
Section 610.021(11) & (12), RSMo.
Section 610.021(14), RSMo.
Section 610.021(17), RSMo.