



OPEN SESSION

A G E N D A

MPERS' Board of Trustees

MPERS' Office
 1913 William Street
 Jefferson City, Missouri

Thursday, February 21, 2019
1:00 p.m.

Closed Meeting

3:00 p.m.

TRUSTEE ITEMS

	<u>Estimated Time</u>	<u>Board Action</u>
• Call Meeting to Order	1 min.	N/A
• Consideration of November 29, 2018 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
a. Removals. <i>(Items removed from the consent agenda will be discussed under "Items Removed from the Consent Agenda" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i>		
b. Abstentions. <i>(A Board Member may abstain from voting on an item on the consent agenda without removing it by specifying the item number and his or her desire to abstain prior to the vote.)</i>		
• Welcome New Trustees, Senator Mike Bernskoetter and Representative Sara Walsh, to the Board of Trustees	5 min.	N/A
• Expression of Thanks to Senator Dave Schatz for His Service to the Board of Trustees	5 min.	N/A
1. Election of Chair and Vice Chair	5 min.	Action
2. Trustee Code of Conduct and Conflicts of Interest	5 min.	Action

INVESTMENT ITEMS

3. Investment Committee Report <i>(Pace, Smith, Seibert, McKenna)</i> <i>~ presented by Mr. Mike Pace, Committee Chair</i>	5 min.	Information
4. Investment Performance Report Quarter Ending December 31, 2018 <i>~ presented by Mr. Kevin Leonard and Mr. Will Forde, NEPC</i>	15 min.	Information



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(continued)
MPERS' Board of Trustees

<u>INVESTMENT ITEMS</u> <i>(continued)</i>	<u>Estimated Time</u>	<u>Board Action</u>
5. CIO Investment Report <i>~ presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	5 min.	Information
6. Industry Information Regarding Public Investments <i>~ presented by Mr. Patrick McKenna, MPERS' Trustee</i>	30 min.	Action
7. MPERS' Borrowing Authority (no material included) <i>~ presented by Mr. Jeff Fink, Thompson Coburn</i>	15 min.	Action

EXECUTIVE DIRECTOR ITEMS

8. Legislative Update	5 min.	Information
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Items Removed from the Consent Agenda. (Taken in numerical order)

OTHER ITEMS

<i>Director's Comments</i> <i>COLA rate</i> <i>104.1090 transfer</i>	5 min.	Information
<i>Trustee Comments</i>	5 min.	Information

Vote to Close Meeting.

Legal actions or attorney-client privileged communications

Section 610.021(1) RSMo.

Adjourn.



CONSENT AGENDA MPERS' Board of Trustees

Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.

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| 9. | Report on Trustee Education – FY2019 | 1 min. | Information |
| 10. | December 31, 2018 Quarterly Financial Statement | 1 min. | Information |
| 11. | Benefit Payments and Member Data | 1 min. | Information |
| | • January 2019 | | |
| 12. | Retirement Inceptions (FY) | 1 min. | Information |
| | • July 2018 through January 2019 | | |



Special Needs: If you have special needs addressed by the American's with Disability Act, please notify Lois Wankum directly at (573) 298-6080 or through the Relay Missouri System, TDD 1-800-735-2966, at least five working days prior to the meeting

A G E N D A
MPERS' Board of Trustees
MoDOT & Patrol Employees' Retirement System Building
1913 William Street
Jefferson City, MO 65109
Thursday, February 21, 2019

Closed Meeting

3:00 p.m.

Vote to Close Meeting.

Legal actions or attorney-client privileged communications

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