



## The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.



### Investment Update

Financial markets were hit with a new round of volatility last month, with this one coming from the banking sector and the closure of Silicon Valley Bank and Signature Bank. These shocks to the economy are stressful and present challenges for all investors.

Do not forget that MPERS assets are diversified across a wide range of assets to help mitigate the negative impact of events such as this. Furthermore, as beneficiaries of the System, these market events have no bearing on the benefit you are receiving or will receive. You can count on vested benefits for your lifetime.

As of March 30, the overall portfolio is up an estimated 4.5% for Fiscal Year 2023 (July 1 – March 30).



## MPERS Receives Certificate of Transparency

The [National Conference on Public Employee Retirement Systems](#) (NCPERS) recently recognized MPERS with a Certificate of Transparency for participating in the 2023 NCPERS Public Retirement Systems Study. This certificate acknowledges MPERS' commitment to furthering openness between public pensions and the public.

MPERS was one of 195 plans that participated in the transparency study.

Founded in 1941, NCPERS is the largest trade association for public sector pension funds, representing approximately 500 funds throughout the US and Canada. They are a unique, non-profit network of public trustees, administrators, public officials, and investment professionals who collectively oversee nearly \$4 trillion in retirement funds.

# APRIL

## Upcoming Events

- 15 - Deadline to submit direct deposit and/or tax withholding changes. [Complete changes here.](#)
- 28 - Payday for benefit recipients.



We value your feedback!  
What would you like to see in ***The Pensioner: In the Moment?***?  
Send comments and suggestions to [Julie.West@mpers.org](mailto:Julie.West@mpers.org).