



MoDOT & Patrol Employees' Retirement System

Recap of Board Meeting

June 18, 2015

Board of Trustees

Joe Carmichael

Chair

Highways & Transportation
Commissioner

Colonel Bret Johnson

Vice Chair

Superintendent of MSHP

Major Kemp Shoun

MSHP Employees'
Representative

Senator Dave Schatz

Appointed by the President
Pro Tem of the Senate

David Nichols

Director of MoDOT

Rep. Shawn Rhoads

Appointed by the
Speaker of the House

Kenneth Suelthaus

Highways & Transportation
Commissioner

Sue Cox

MoDOT Retirees'
Representative

Todd Tyler

MoDOT Employees'
Representative

William "Bill" Seibert

MSHP Retirees'
Representative

Vacant

Highways & Transportation
Commissioner

Special Election Results

The Board certified the special election results and Major Kemp Shoun joined the Board as the MSHP active employee representative after certification of the special election results.

1st Quarter 2015 Investment Performance

Presenter: Mr. Larry Krummen, MPERS

The Total Fund one-year return of 10.23% as of March 31, 2015 ranked in the top 1% of NEPC's public fund universe and outperformed the benchmark return of 7.80%. The System's investment performance continues to perform well and ranks in the top 8% of the NEPC public fund universe across all time frames.

Legislative Update

Presenter: Mr. Scott Simon, MPERS' Executive Director

Mr. Simon discussed this year's legislative session. There were no bills this legislative session that directly impact the Plan or cause any changes to the Plan.

Other Business

The Board approved the proposed Fiscal Year 2016 Budget.

The Board approved MPERS' Proposed Business Plan for Fiscal Years 2016, 2017 and 2018.