

2017 Board of Trustees Planning Calendar

Board Meeting Dates	1 st Quarter			2 nd Quarter		
	January	February	March	April	May	June
Board Meetings – Discussions & Action Items	<ul style="list-style-type: none"> Determine annual COLA rates 	February 23 <ul style="list-style-type: none"> Elect Board chair & vice chair Chair to announce committee appointments Report 2017 COLA rates Acknowledge Code of Conduct & Conflict of Interest Policies MPERS' Financial Statements Committee reports Legislation Report on Trustee Education activities 		April 27 (tentative) <ul style="list-style-type: none"> Committee reports Legislation Report on Trustee Education activities 	Education Opportunity NEPC Annual Client Conference May 9-10 Tempe (Phoenix), AZ	June 22 <ul style="list-style-type: none"> Approve FY2018 budget (NOTE: Mgr fees not part of budget) Committee reports Legislation Approve MPERS' Business Plan FY2018-2019-2020 Insurance/ltd consultant report Report on Trustee Education activities
Governance Committee*	<ul style="list-style-type: none"> Review governance policies Review board rules 					
Investment Committee*		<ul style="list-style-type: none"> Review performance & monitor compliance (Consultant & CIO) Review capital market assumptions 		<ul style="list-style-type: none"> Review performance & monitor compliance (Consultant & CIO) <ul style="list-style-type: none"> Proxy voting report Internal fixed income compliance report 		<ul style="list-style-type: none"> Review performance & monitor compliance (Consultant & CIO) Asset Class Overview (TBD) Liquidity Study
Budget Committee*		<ul style="list-style-type: none"> Mid-year budget & expense review Review travel expenditures 			<ul style="list-style-type: none"> Review preliminary FY2017 budget Review travel expenditures 	
Audit Committee*						Audit begins – include committee or at least one member in 1 st meeting with the auditor before audit begins.
FYI Reminder of Periodic Items	<ul style="list-style-type: none"> Staff reminder: Review list of Staff/Trustees requiring financial disclosure statements 2017 Planning Calendar distributed 	<ul style="list-style-type: none"> Annual Report (CAFR) to Board 		<ul style="list-style-type: none"> Financial Disclosure forms to Ethics Commission by May 1 Annual Benefit Statements mailed to active members 		

*Committees will also meet as needed.

2018	2019	2020	2021	2022
Feb 2018 Board Meeting <ul style="list-style-type: none"> Results of 5-Year Experience Study (07/01/2012 to 06/30/2017) Board election begins <ul style="list-style-type: none"> MoDOT active & retiree Patrol active & retiree WK contract ends upon completion of FY2018 audit Initiate RFP for Audit Services no later than September 1, 2018 Nov 2018 Board Meeting <ul style="list-style-type: none"> Award Audit RFP (FY2019) 	Feb 2019 Board Meeting <ul style="list-style-type: none"> Compensation Study to be implemented in FY2020 (last one Feb 2014) – now 5 yr. cycle – was 3 yr cycle 2019 Board Meeting <ul style="list-style-type: none"> Actuarial Audit Nov 2019 Board Meeting <ul style="list-style-type: none"> 5-yr Asset Liability Study 	<ul style="list-style-type: none"> GRS contract ends 06/30/2021 (after FY2020 valuation) Initiate RFP for Actuary Services no later than September 1, 2020 Nov 2020 Board Meeting <ul style="list-style-type: none"> Award Actuary RFP, effective July 1, 2021 (FY 2020) Inv Comm - Manager fee analysis <ul style="list-style-type: none"> Conduct Board Self-Evaluation (3 yrs. or as needed) (last one Nov 2014) 		Sept 2022 Board Meeting <ul style="list-style-type: none"> Initiate 5-Year Experience Study (07/01/2017 to 06/30/2022) (previous 07/01/2012-06/30/2017)

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July – December on reverse side →

Board Meeting Dates	3 rd Quarter			4 th Quarter		
	July	August	September	October	November	December
Board Meetings – Discussions & Action Items	<u>Education Opportunity:</u> MAPERS July 12-14 Tan-Tar-A Resort Osage Beach, MO	<u>Education Opportunity</u> NASRA Annual Conference August 5-9 Baltimore, MD	September 28 <ul style="list-style-type: none"> Actuarial Valuation/Approve FY2019 contribution rates Initiate 5-year Experience Study ((07/01/2012 to 06/30/2017) (previous 07/01/2007-06/30/2012) Evaluate Executive Director performance & compensation Committee reports Review FY2017 investment performance Report on Trustee Education activities 		November 16 Workshop: <ul style="list-style-type: none"> Conduct Board self-evaluation Review & accept audit report Fiduciary education Report on Trustee Education activities November 16 Board Meeting: <ul style="list-style-type: none"> Finalize 2018 Board meeting dates 2018 Conference dates Committee reports 	
Governance Committee*						
Investment Committee*			<ul style="list-style-type: none"> Review Anti-Terrorism Investment Policy Review performance & monitor compliance (Consultant & CIO) Asset Class Overview (TBD) Consultant report on benchmark appropriateness 		<ul style="list-style-type: none"> Review performance & monitor compliance(Consultant & CIO) Asset Class Overview (TBD) 	
Budget Committee*						
Audit Committee*			Meet with Auditor to review audit results prior to submitting to the Board.			
FYI Reminder of Periodic Items				<ul style="list-style-type: none"> Certify FY2019 contribution rate to employers by October 1 		<ul style="list-style-type: none"> CAFR completed & available to public by December 31 (posted on MPERS website)

*Committees will also meet as needed.