



The Pensioner: *Looking Forward*

Welcome to the new digital MPERS newsletter! *The Pensioner: Looking Forward* contains news, updates, and important information for active employees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

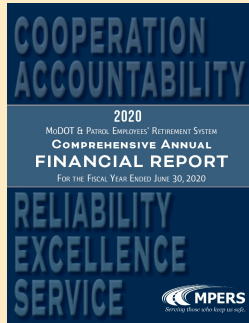
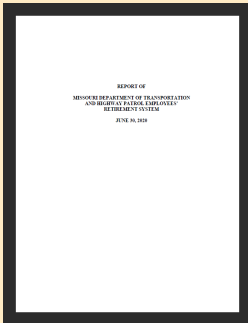
MPERS Receives Clean Audit for Fiscal Year 2020

During the November 19, 2020 board meeting, Nick Mestres from Williams-Keepers presented the Fiscal Year 2020 Audit Report. There were no recommendations included in the report and resulted in an unmodified, or clean, opinion of the financial statements. An unmodified opinion is the best audit report that MPERS could have received. MPERS has received a clean audit for over two decades.

As a result of the final audit report, the 2020 Comprehensive Annual Financial Report (CAFR) is ready for release.

[View the 2020 Audit Report.](#)

[View the 2020 Comprehensive Annual Financial Report.](#)



Investment Performance Update



Fiscal Year 2021 is off to an excellent start. The markets continue to recover from losses due to the COVID-19 pandemic. As of November 30, 2020, the portfolio is up an estimated 11.5% for the fiscal year (July 1 – November 30) and total assets are at an all-time high of \$2.6 billion. Longer term, MPERS' 10-year return ranks in the top 15% of the peer universe, with a risk profile (as measured by volatility of returns) that is better than 99% of pension funds in the peer universe.

What Gets Measured Gets Managed

The 2020 Measuring MPERS Performance report is now available!



This report is designed to inform our members and stakeholders about various measurement tools MPERS has in place to gauge our annual performance. Measurements cover both investment and operations performance. Operation performance includes membership statistics, member satisfaction, as well as budget information.

[For more information, please view the report here.](#)



Do you have a *myMPERS* account? If not, there is no better time than the present to sign up! As many pension systems are moving towards only electronic communications with their members, MPERS has been and will continue to follow suit.

Activities you can do in your *myMPERS* account include, but are not limited to:

- estimate a future retirement benefit
- verify credited service
- calculate retirement take-home pay
- update phone number and email address
- apply for retirement

If you currently have a *myMPERS* login, fantastic! If you are not sure you have an account or would like to set one up, select the button below.

[Create a myMPERS account!](#)



Check out this month's benefit bite!

MPERS is a defined benefit pension plan? What does that mean?

It means that your future benefit is based on a formula that is set by law. Your benefit is not based on how much money you contribute to your retirement. It also means that your benefit is for your LIFETIME!

Want to know more about what is included in the benefit formula? Watch this short video below.



2021 Board Meeting Schedule

- Friday, February 26
- Friday, April 30 (tentative)
- Thursday, June 17
- Thursday, September 23
- Thursday, November 18

December

Upcoming Events

- 8 - Mid-Career Checkup Webinar for 2011 Tier members [register here](#)
- 10 - Mid-Career Checkup Webinar for Closed Plan and Year 2000 Plan members [register here](#)
- 25 - Christmas Holiday, office closed



We value your feedback!
What would you like to see in ***The Pensioner: Looking Forward?***
Send comments and suggestions to Julie.West@mpers.org.