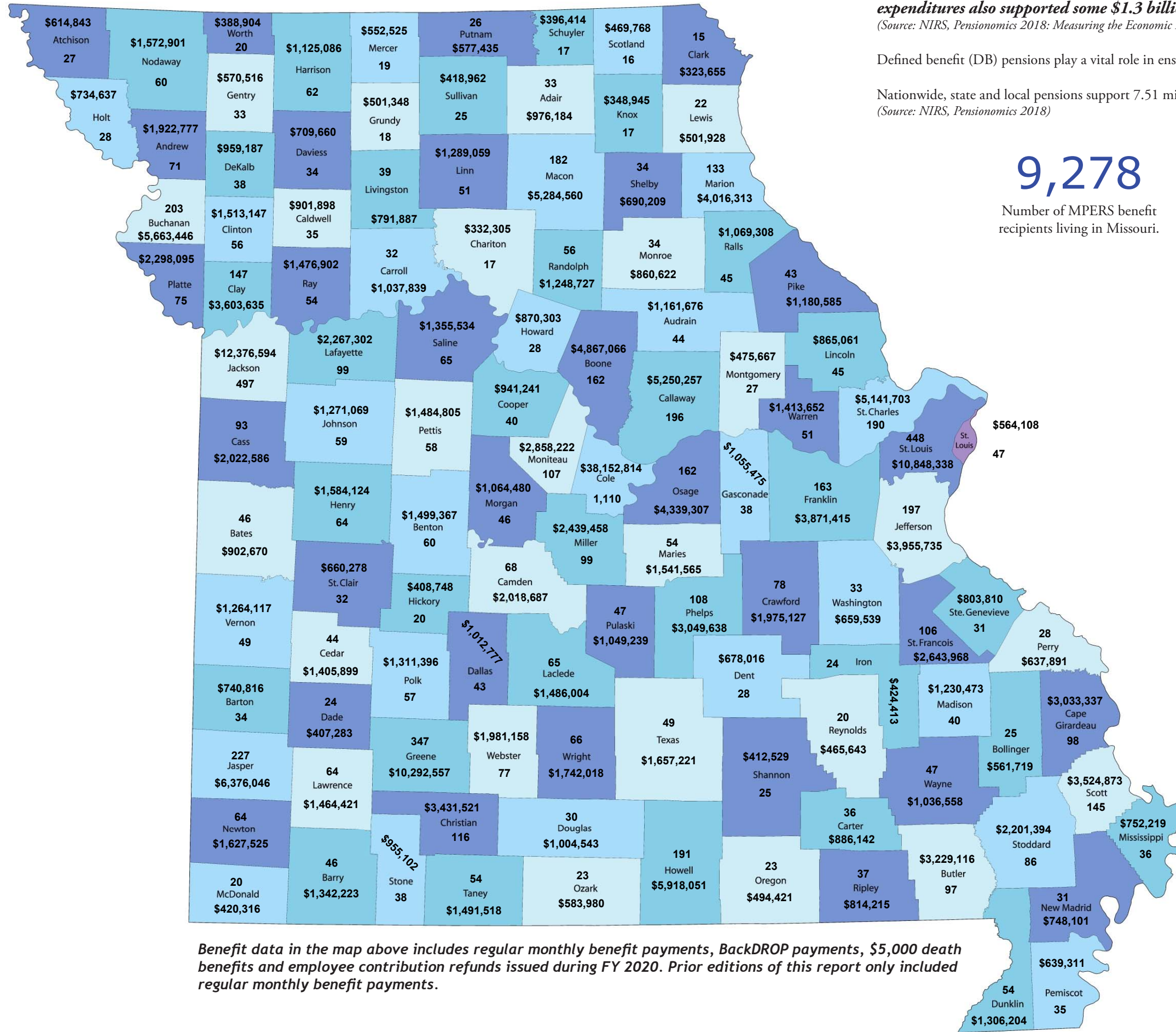


Annual Benefits Paid to Missouri Residents Covered by MPERS



Benefit data in the map above includes regular monthly benefit payments, BackDROP payments, \$5,000 death benefits and employee contribution refunds issued during FY 2020. Prior editions of this report only included regular monthly benefit payments.

“Pension expenditures supported some 50,829 jobs in Missouri that paid \$2.23 billion in income. Pension benefits accounted for some \$7.2 billion in total economic output and \$4.0 billion in value added in Missouri. These expenditures also supported some \$1.3 billion in tax revenue at the local, state and federal levels.”
 (Source: NIRS, Pensionomics 2018: Measuring the Economic Impact of Defined Benefit Pension Expenditures)

Defined benefit (DB) pensions play a vital role in ensuring that older Americans have the resources they need to be self-sufficient in retirement.

Nationwide, state and local pensions support 7.51 million jobs and \$629 billion in economic activity.
 (Source: NIRS, Pensionomics 2018)

9,278

Number of MPERS benefit recipients living in Missouri.

\$247,627,903

Amount of MPERS benefits paid to Missouri residents.

MPERS Membership as of June 30, 2020

	MoDOT & MPERS	Highway Patrol	Total
Actives	5,048	2,287	7,335
Retirees	5,422	1,786	7,208
Survivors/Beneficiaries	1,540	339	1,879
Disability	117	22	139
Terminated-Vested	1,665	434	2,099
Total	13,792	4,868	18,660

MPERS Benefits Paid for FY 2020

Benefit Type	Total Amount
Regular Monthly Benefit Payments	\$246,036,840
BackDROP Payments	\$15,787,033
\$5,000 Death Benefits	\$890,000
Employee Contribution Refunds	\$796,106
Total	\$263,509,979

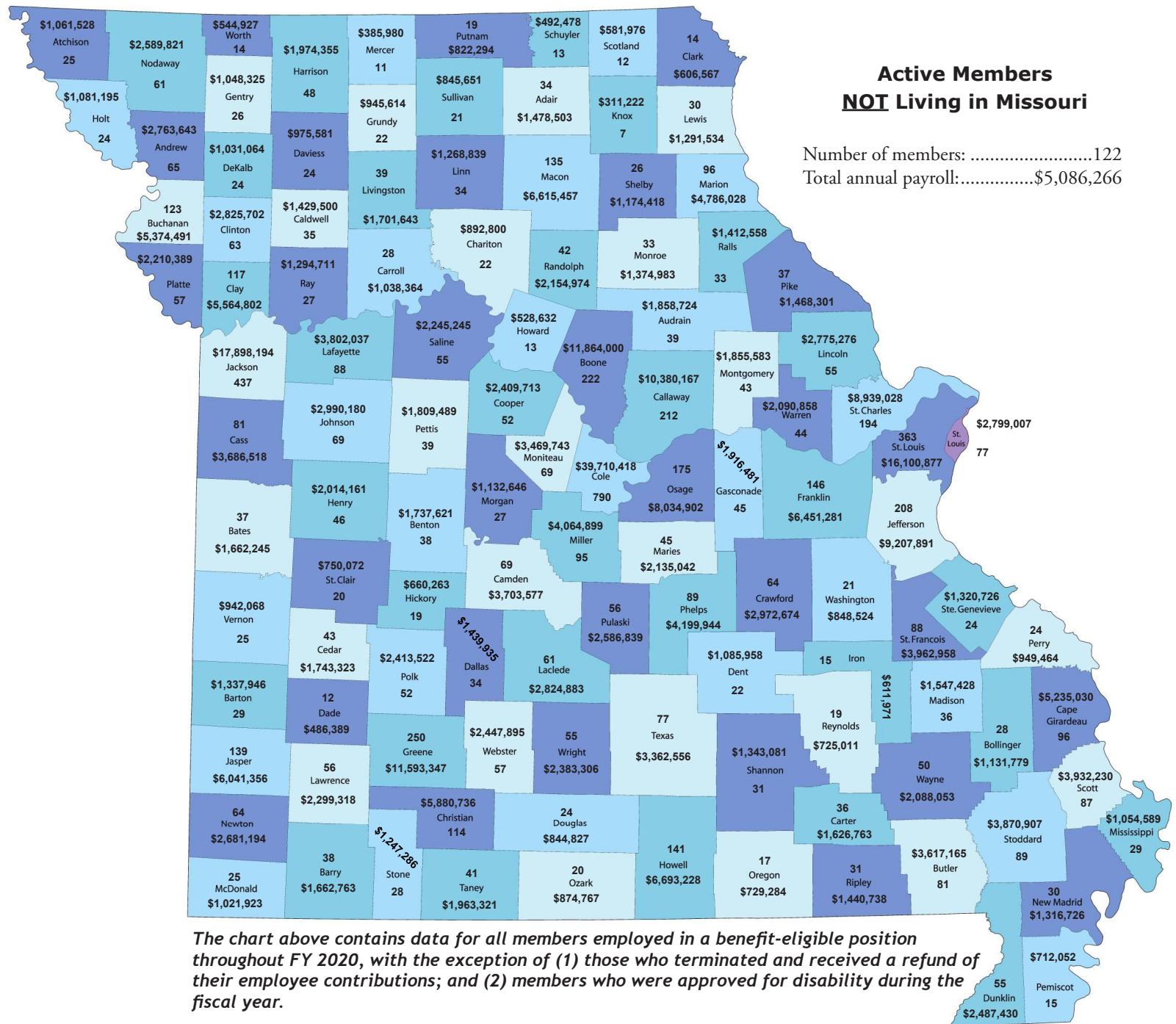
Averages for a New MPERS' FY 2020 Retiree

Status Retired From	# of Retirees	Average Benefit	Average Service	Average FAP	Average Age
Normal retirement or disability status <i>(members retiring directly from active employment)</i>	270	\$2,524	24.2 yrs	\$4,472	58.1 yrs
Vested, but no longer working for state	69	\$832	13.4 yrs	\$3,108	58.8 yrs
Overall average		\$2,179	22.9 yrs	\$4,199	58.3 yrs

Benefit Recipients NOT Living in Missouri

Number of recipients:769
 Total annual benefits:\$15,882,076

Annual Salary Paid to Missouri Residents Covered by MPERS



The chart above contains data for all members employed in a benefit-eligible position throughout FY 2020, with the exception of (1) those who terminated and received a refund of their employee contributions; and (2) members who were approved for disability during the fiscal year.

7,871

Number of MPERS-covered employees living in Missouri.

\$357,688,198

Annual amount of salary paid to Missouri residents covered by MPERS.

MoDOT & Patrol Employees' Retirement System

Mailing Address: PO Box 1930 ♦ Jefferson City, MO 65102-1930
Office Address: 1913 William St. ♦ Jefferson City, MO 65109
Phone: (573) 298-6080 ♦ Toll Free: (800) 270-1271 ♦ Fax: (573) 522-6111

www.mpers.org



Economic Impact

MPERS Benefit Recipients & Covered Employees in Missouri



MoDOT & Patrol Employees' Retirement System FY 2020

A per county glance at the number of MPERS benefit recipients in Missouri, the amount of their annual benefit payments, and active member payroll.