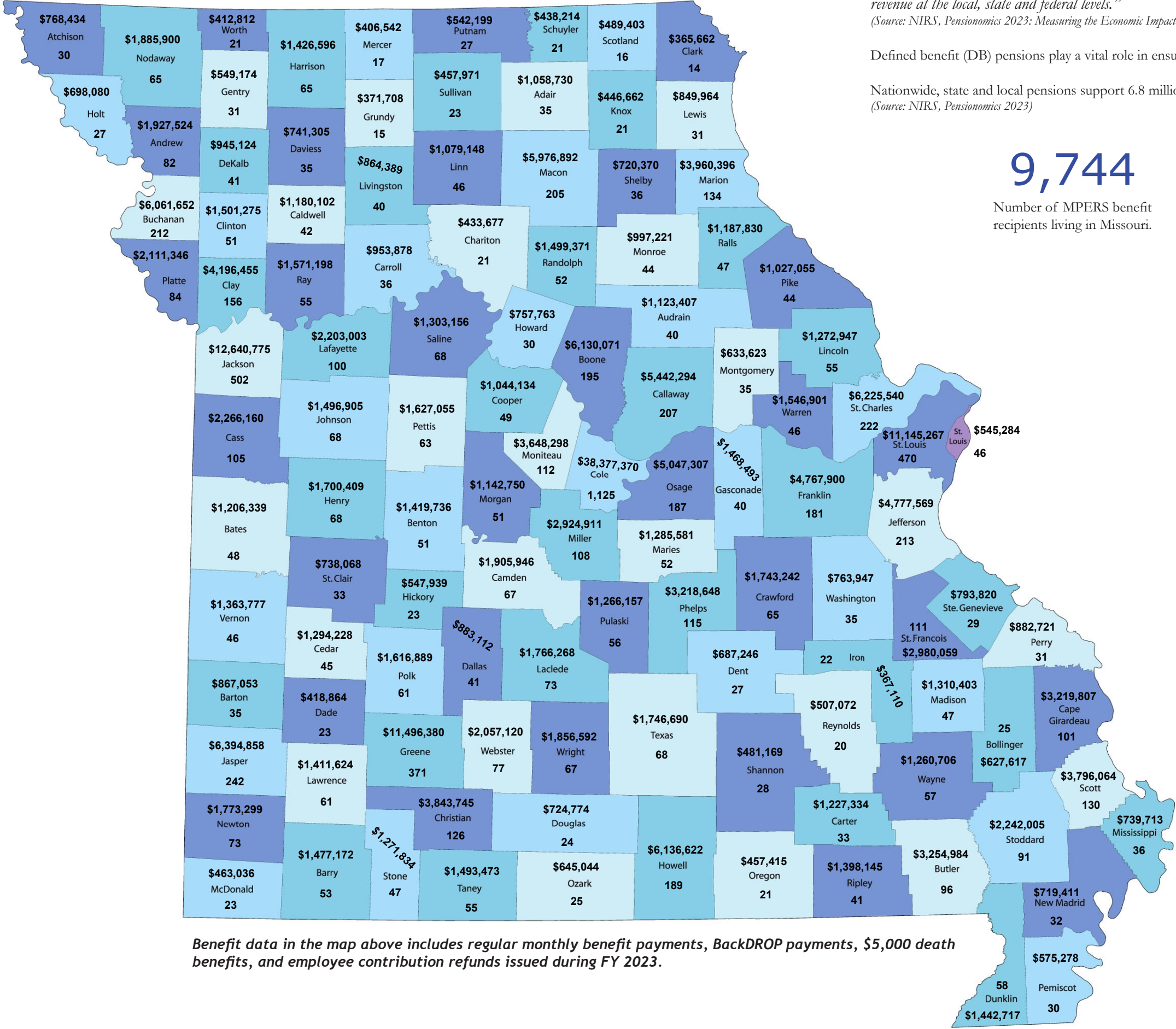


Annual Benefits Paid to Missouri Residents Covered by MPERS



Benefit data in the map above includes regular monthly benefit payments, BackDROP payments, \$5,000 death benefits, and employee contribution refunds issued during FY 2023.

“Pension expenditures supported some 46,978 jobs in Missouri that paid \$2.44 billion in income. Pension benefits accounted for some \$7.5 billion in total economic output and \$4.3 billion in value added in Missouri. These expenditures also supported some \$157.7 billion in tax revenue at the local, state and federal levels.”

(Source: NIRS, Pensionomics 2023: Measuring the Economic Impact of Defined Benefit Pension Expenditures)

Defined benefit (DB) pensions play a vital role in ensuring that older Americans have the resources they need to be self-sufficient in retirement.

Nationwide, state and local pensions support 6.8 million jobs and \$422.2 billion in economic activity.

(Source: NIRS, Pensionomics 2023)

9,744

Number of MPERS benefit recipients living in Missouri.

\$265,432,404

Amount of MPERS benefits paid to Missouri residents.

MPERS Membership as of June 30, 2023

	MoDOT & MPERS	Highway Patrol	Total
Actives	4,454	2,168	6,622
Retirees	5,625	1,972	7,597
Survivors/Beneficiaries	1,559	367	1,926
Disability	109	18	127
Terminated-Vested	1,788	456	2,244
Total	13,535	4,981	18,516

MPERS Benefits Paid for FY 2023

Benefit Type	Total Amount
Regular Monthly Benefit Payments	\$266,380,143
BackDROP Payments	\$15,589,296 *
\$5,000 Death Benefits	\$1,065,000
Employee Contribution Refunds	\$972,241
Total	\$284,006,679 *

\* Totals in this chart vary slightly from financial statements, which include a BackDROP installment scheduled to be paid in FY 2024 in compliance with Generally Accepted Accounting Principles (GAAP).

Averages for a New MPERS FY 2023 Retiree

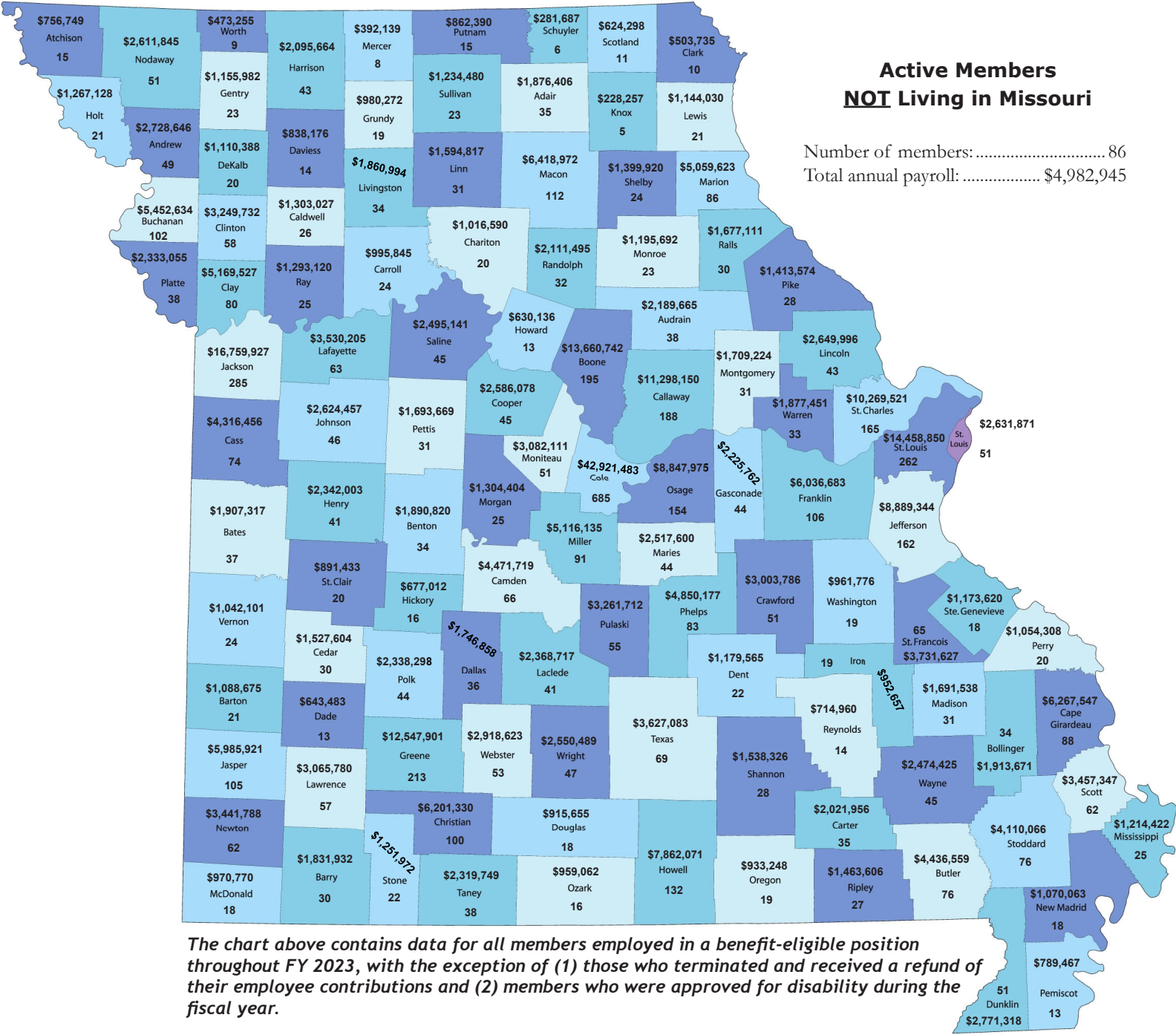
Status Retired From	# of Retirees	Average Benefit	Average Service	Average FAP	Average Age
Normal retirement or disability status (members retiring directly from active employment)	280	\$2,710	24.6 yrs	\$4,852	58.1 yrs
Vested, but no longer working for state	111	\$743	13.1 yrs	\$3,310	60.2 yrs
Overall average		\$2,152	21.3 yrs	\$4,414	58.7 yrs

Benefit Recipients NOT Living in Missouri

Number of recipients: ..... 857  
Total annual benefits: ..... \$18,574,275



Annual Salary Paid to Missouri Residents Covered by MPERS



6,536

Number of MPERS-covered employees living in Missouri.

\$377,458,204

Annual amount of salary paid to Missouri residents covered by MPERS.

**MoDOT & Patrol Employees' Retirement System**  
Mailing Address: PO Box 1930 ♦ Jefferson City, MO 65102-1930  
Office Address: 1913 William St. ♦ Jefferson City, MO 65109  
Phone: (573) 298-6080 ♦ Toll Free: (800) 270-1271 ♦ Fax: (573) 522-6111

[www.mpers.org](http://www.mpers.org)

# Economic Impact

MPERS Benefit Recipients & Covered Employees in Missouri



MoDOT & Patrol Employees' Retirement System FY 2023



A per county glance at the number of MPERS benefit recipients in Missouri, the amount of their annual benefit payments, and active member payroll.