

# REGULAR MEETING

## BOARD OF TRUSTEES

### MODOT AND PATROL EMPLOYEES' RETIREMENT SYSTEM

MPERS' Office Building  
1913 William St.  
Jefferson City, MO 65109

Friday, February 16, 2024  
12:00 p.m.

Closed Meeting – Following Regular Board Meeting

### Agenda

#### Open Meeting

1. Conduct the Business of the Board

By Legislation

- a. **Approval of Meeting Minutes, November 16, 2023 Board of Trustee Meeting (Action)**
  - b. **Election of Board Chair and Vice Chair (Action)**

By Board Policy

- c. **Establish Standing and Special Committees of the Board (Information)**
  - d. 2024 Board Planning Calendar (Supplemental Information)

2. Set Direction and Policy and Prudently Delegate

By Legislation

- a. **Legislative Update (Information/Action)**

By Board Policy

- b. **Funding Policy Changes, Divisional Details (Action)**

3. Approve Key Decisions

4. Oversee Performance and Report to Stakeholders

By Legislation

- a. Report on Trustee Education (Supplemental Information)

By Board Policy

- b. FY 2024 Mid-Year Budget Review (Supplemental Information)
  - c. December 31, 2023 Quarterly Financial Statement (Supplemental Information)

**d. Investment Committee Report (Information)**

**e. CIO Report (Information)**

5. Obtain Independent Advice and Verification

By Board Policy

**a. Condensed Investment Performance Report (NEPC) (Information)**

b. Full Investment Performance Report (NEPC) (Supplemental Information)

c. NEPC 2024 Investment Outlook (Supplemental Information)

**Closing Business**

1. Director's Comments

2. Trustee Comments

3. Motion to Close the Meeting

4. Motion to Adjourn

Legal Actions or Attorney Client Privileged Communications  
Leasing, purchase or sale of real estate  
Administrative matters regarding particular individuals  
Competitive bidding specs, sealed bids, or negotiated contracts  
Records protected from disclosure by law  
Confidential or privileged auditor communications

Section 610.021(1), RSMo.  
Section 610.021(2), RSMo.  
Section 610.021(3) & (13), RSMo.  
Section 610.021(11) & (12), RSMo.  
Section 610.021(14), RSMo.  
Section 610.021(17), RSMo.