

We work better, when we work together...

August 2018

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All Electronic Communication Effective July 2018

Any members **who retire on or after July 1, 2018**, will have all correspondence delivered electronically through our website, except for 1099-R tax forms. Therefore, **if a member retires on or after July 1, 2018**, their retirement paperwork must include a valid personal email address. If they do not have a personal email, they can easily obtain one from numerous providers. Some common providers of free email are Gmail, iCloud Mail, Outlook Mail, Yahoo Mail, Hotmail, and AOL Mail, just to name a few.

Payees will receive an email each time they receive new correspondence, which includes each time their monthly benefit has been paid. Correspondence may be viewed by logging into their *myMPERS* Secure Member Access account.

The Feedbag – Getting Connected

We recently distributed Volume #5 of our active member newsletter, *The Feedbag – Getting Connected*, which is available on our website, under Publications/Newsletters. A notification was emailed to active employees who have a work email address on file with MPERS. Notice that the newsletter was available was also posted on Facebook & Twitter. Please help us reach any employees without a work email by posting a copy of the newsletter, or directing them to our website.

Purchasing Service Costs

Effective with the adoption of the FY 2018 valuation report (to be approved at the September 27, 2018, board meeting), the cost to purchase service may increase or decrease depending on the type of service to be purchased. This is because our assumed rate of return will go from 7.75 percent to 7.0 percent. The assumed rate of return is used when calculating the cost to purchase prior public service.

We want to ensure that our active members are aware of the rate change. A similar article was recently featured in our active member newsletter. If any member is contemplating the purchase of prior public service between now and our September board meeting and wants to know how this rate change will impact their costs, please email us or call us with questions. If they simply want more details on purchasing service please refer them to our website at www.mpers.org/members/service-purchases-and-transfers.

Upcoming Pre-Retirement Seminars

August 21st	Jefferson City	MoDOT Central District Office
August 29th	Sikeston	Clinton Building

2018 Board Meeting Schedule

September 27, 2018
November 29, 2018