

We work better, when we work together....

December 2016

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Member Feedback

Early last summer, a survey was sent to members asking for their feedback about MPERS and the quality of the services we provide. To show that we take this feedback seriously, we have been posting information on our website to address questions or concerns the members brought to our attention. These updates initially show up as a slider on the homepage, and are then saved under the "<u>News Archives</u>" section of our website. We encourage you and your employees to give this a look periodically to see that we are paying attention to member feedback. Every few weeks new material is posted that many will find of interest. Also please note that our request for feedback was not a "one time" thing. Members can submit their thoughts to us at any time via our website under "<u>How Are We Doing</u>" or contact us directly via email at <u>mpers@mpers.org</u>.

The Feedbag

MPERS has been working to improve our member communication efforts. So when we sent the email requesting feedback, we used a play on words and asked members for their "Feedbag" to get their attention. As a result, the name of our member newsletter series, <u>The Feedbag</u> was born. There are two different versions of <u>The Feedbag</u>...."Getting Connected" for active employees, and "Staying Connected" for retirees & their survivors. The first edition for active employees was distributed in June of this year, and the second edition is scheduled to go out in January. Our first retiree edition will be going out in the mail next week, but is already available on our website. Our goal is to distribute both versions twice each year to provide our members with the information they need to stay up to date on their MPERS benefits.

FY2016 Comprehensive Annual Financial Report (CAFR)

We are pleased to announce that our <u>Comprehensive Annual Financial Report for FY2016</u> is available on MPERS' website. As of June 30, 2016, MPERS' investment portfolio had a total market value of \$1.983 billion, representing a return of 1.01% for the fiscal year. The portfolio continues to perform very well versus the peer universe. Relative to our peer group, the 1.01% return for FY2016 ranked MPERS in the 34th percentile, outpacing 66% of other public funds within the universe. Our funded status has increased from 52.9% to 55.5%. If you have any questions about the report, please feel free to contact us.

MPERS Education on Demand

As you may have noticed, we have updated the "E-Learning Videos" segment on our website. This page has been re-named "Education on Demand" and is now home to both the Benefit Basics videos and our new Webinar Series. Our Benefit Basics series contains 5 short videos which provide the basic retirement information members should learn as an early-mid career employee with MoDOT or MSHP. Our Webinar Series has two fairly new webinars available, with a third currently in the works. As technology evolves we know that more and more people look to the internet to find the information they need. We are very pleased with our progress in this area, and look forward to expanding our library of on-line informational tools.

2017 Board Meeting Schedule

February 23, 2017 April 27, 2017 June 22, 2017 September 28, 2017 November 16, 2017