

We work better, when we work together...

## **December 2018**

**For HR/Benefits use only – Please do not distribute to all users**

### **2011 Tier Beneficiary Forms**

During the new employee enrollment process there are two forms that are generally completed for retirement: the *Membership Record* and the *Designation of Beneficiary for Employee Contributions*.

The *Designation of Beneficiary for Employee Contributions* form allows members to nominate a beneficiary to receive any remaining employee contributions (plus interest) should the member pass away prior to or after retirement. Please remember that only members of the 2011 Tier have employee contributions, and therefore only members of the 2011 Tier should be completing this form. The Closed Plan and Year 2000 Plan are both non-contributory, therefore, there are no contributions to return upon the death of a member. To be a member of the 2011 Tier means the employee is hired in a benefit-eligible position **for the first time** on or after January 1, 2011. If the employee has benefit-eligible service prior to that date they are a member of the Closed Plan or Year 2000 Plan (even if their prior service was not vested). Additional information about plan membership is available on our website, [www.mpers.org](http://www.mpers.org).

### **Happy Holidays from MPERS**

This time of year we pause and take time to be thankful. Through the continuing efforts of you, our employers, we are able to provide monthly income to over 9,000 families, as well as the promise of future benefits to thousands more active and vested former employees. Providing these benefits to MoDOT and Patrol families that have served our state is a great source of pride for our staff. From our MPERS family to yours, Happy Holidays and thank you for all that you do to protect and provide for the members of MPERS.

### **Office Closed**

In observance of the holiday season, our office will be closed:

Monday, December 24th  
Tuesday, December 25th  
Tuesday, January 1st

### **FY 2018 Comprehensive Annual Financial Report**

MPERS FY 2018 *Comprehensive Annual Financial Report* (CAFR) has recently been posted to our website. This report provides detailed information about the financial status of our system as well as other valuable information about our membership, investments and the actuarial assumptions used to calculate our financial status.

Our FY 2018 *Popular Annual Financial Report* has also been posted to our website. This report provides a summary of the information provided in the CAFR. Please feel free to contact our office if you have questions about the information provided in either of these documents.

### **2019 Board Meeting Schedule**

February 21, 2019  
April 25, 2019  
June 20, 2019  
September 26, 2019  
November 21, 2019