

We work better, when we work together...

## February 2018

For HR/Benefits use only – Please do not distribute to all users

### Salary for Benefit Statements

Just a reminder, every year MPERS issues benefit statements to our active employees. Included in the benefit statements are projected salary estimates **based on the member's pay for the month of February**. Please note that for any employee with "OHW" and flex, the salary projections may be skewed. Also please try to avoid any corrections or additions to the February payments that may also distort their estimates....or try to keep them in mind if a member comes to you concerned about the amounts shown in their statement.

### Pre-Retirement Seminars

Invitations will be going out soon for the 2018 Pre-Retirement Seminars. This round of sessions is scheduled to begin on March 23rd and will wrap up on September 21st. For the complete listing of dates, times & locations, please see the Pre-Retirement Seminars page on our website.

**As a reminder, members can only sign up for the seminars through their myMPERS Secure Member Access.** If anyone has questions, we'll be happy to walk them through it.

### Board Elections

Coming in March 2018, MPERS will conduct elections for the active and retired representatives for our Board of Trustees. The balloting process has been electronic for quite a few years. If there are multiple candidates for each board position, the March election will be the first that will be electronic for both our retired and active members. This means that voters may only cast their ballots via the secure portion of MPERS' website. If your employees have not registered, please encourage them to do so soon so there is no impediment to their election participation.

### Vesting Changes for 2011 Tier

Reminder - We are still working with our database administrator to update our pension system including myMPERS Secure Member Access. When any 2011 Tier members attempt to review their records, check their retirement eligibility dates or run benefit estimates; the information they see has not been updated to accommodate the vesting change and therefore their information may not be accurate. If you have a 2011 Tier member who thinks they are now eligible to retire, or has any other questions about their benefits, please have them contact our benefit specialists directly so that we may provide them with accurate information. We will let you know when our system has been updated, but in the meantime, we appreciate your patience.

**1099-Rs**

IRS Form 1099-Rs were mailed by the January 31st deadline. Benefit recipients may log into their *myMPERS* Secure Member Access and view their 1099-R form in the same format as what they will receive in the mail. In other words, they can print off their own copy of their 1099-R form if needed prior to receiving it in the mail or if they want additional copies.

**February State Holidays**

Our office will be open on Monday, February 12th from 7:30 am – 4:30 pm. We will be closed on Monday, February 19th.

**2018 Board Meeting Schedule**

February 15, 2018

April 26, 2018 – only if necessary

June 21, 2018

September 27, 2018

November 29, 2018