

We work better, when we work together...

February 2019

For HR/Benefits use only – Please do not distribute to all users

Salary for Benefit Statements

Every year MPERS issues benefit statements to our active employees. Included in the benefit statements are projected salary estimates **based on the member's pay for the month of February**. Please note that for any employee with "OHW" and flex, the salary projections may be skewed. If a member comes to you concerned about the amount shown in their statement, please keep in mind these differences and try to avoid any corrections or additions to the February payments as this may also distort their estimates.

MPERS Website

On Friday, we released an updated version of our website, www.mpers.org. The employers portion of our website is no longer restricted to authorized users, which should make it easier for your staff to access the forms and other tools you may need.

There are several new features and pages that have been added to our site as well, including pages for "Prospective Members" and career "Milestones." Please take some time to review the website and if you have trouble locating any information, forms, etc. please feel free to contact our staff. The "Secure Document Upload" feature that we recently implemented can now be found in two locations on our site: 1) at the bottom of our homepage, under "Quick Links" and 2) at the far right of our new "Resources" tab. After the site has been live for a few more days, we plan to send an email to MPERS members announcing our new and improved website.

1099-R's

1099-Rs were mailed on January 22nd. Benefit recipients have the ability to log into their myMPERS Secure Member Access account to view and print their 1099-R form should a duplicate be needed.

Pre-Retirement Seminars

Sessions for the 2019 pre-retirement seminars are scheduled to begin on March 21st and will wrap up on September 25th. For the complete list of dates, times & locations, please see the Retirement Seminars page located under "Member Education" on our website. Invitations will be going out soon; however, registration is currently open. **As a reminder, members can sign up for the seminars through their myMPERS Secure Member Access only.** If anyone has questions, we'll be happy to walk them through it.

COLAs

The annual COLA rate benefit recipients are eligible to receive for 2019 is **1.954%**. The COLA rate is based on the Consumer Price Index for all Urban Consumers (also known as the CPI-U). This rate will be used for all eligible members of the Year 2000 Plan and 2011 Tier, and members of the Closed Plan that have reached their 65% COLA cap. For additional information, please review the COLA page of our website.

February State Holidays

Our office will be open on Tuesday, February 12th from 7:30 am – 4:30 pm. We will be closed on Monday, February 18th.

2019 Board Meeting Schedule

February 21, 2019

April 25, 2019 – tentative

June 20, 2019

September 26, 2019

November 21, 2019