

We work better, when we work together...

January 2019

For HR/Benefits use only – Please do not distribute to all users

1099-R's

We will be mailing 1099-R forms later this month. There is no definite date on when the benefit recipients will receive the form, but by federal law the forms must be mailed in the month of January. Benefit recipients have the ability to log into their account (using myMPERS Secure Member Access) and view their 1099-R form in the same format of what they will receive in the mail. In other words, they can print their own copy of their 1099-R form if they lose their paper copy or get impatient waiting for the postal service to deliver their paper form. Forms will be available under myMPERS Secure Member Access as soon as they have been finalized in our pension system.

COLAs

January is also the month when we determine the annual COLA rate benefit recipients will receive for the upcoming year. The COLA rate is based on the Consumer Price Index for all Urban Consumers (also known as the CPI-U). The final data needed to calculate the COLA is scheduled to be released around January 11th. The new rate will be posted to our website as soon as it has been finalized. For more information on how the COLAs work, please go to <http://www.mpers.org/retirees/cost-of-living-adjustments-colas/>.

Newsletters

Our retiree newsletter was released in late December and the active member edition is scheduled to be issued later this month. Copies of our newsletters are available under the Publications/Newsletters section of our website.

MPERS Website

We are currently in the process of re-designing our website, which we are hoping to release in late January or early February. At that time, the employer portion of our website will no longer be restricted to authorized users. Therefore, we will be removing a few items that are on the current site. We hope this change will make it easier for you to access the required forms and information needed.

Pre-Retirement Seminars

We are in the final stages of scheduling our pre-retirement seminars for 2019. Within the next couple of weeks the 2019 dates will be posted to our website.

2019 Board Meeting Schedule

February 21, 2019
April 25, 2019 – tentative
June 20, 2019
September 26, 2019
November 21, 2019