

We work better, when we work together...

June 2018

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MPERS Board Election

The election for the active MSHP and active MoDOT employee representatives on the MPERS Board of Trustees closed on Thursday, May 31, 2018, at 4:00 p.m. The representatives will be officially announced at MPERS June 21, 2018, board meeting.

Interest on Employee Contributions

We will be crediting interest (on the four percent employee contributions) to the 2011 Tier members effective June 30, 2018. In order for those members to receive interest on their employee contributions, they must be actively employed, or vested, on the last working day in June. The interest rate for June 30, 2018, is 1.243% and it is applied to the contribution balance as of July 1, 2017. As a reminder, interest stops being credited once the non-vested employee terminates or the vested member retires or passes away. For more information please review our Summary of 2011 Tier under the Brochures section on our website.

Education on Demand

Targeted Topics, the latest edition to the Education on Demand section of our website, provides convenient access to presentations addressing specific aspects of the MPERS retirement benefit including retirement eligibility, the benefit formula, benefit payment options, cost-of-living adjustments, the BackDROP, service purchases and transfers, and divorce. These 2 to 3 minute presentations address many of the common questions we receive from our membership. More in depth presentations covering all aspects of the plans we administer can be found under the Webinar Series section of Education on Demand.

Upcoming Pre-Retirement Seminars

June 26th Jefferson City MoDOT Central District Office

As a reminder, invitations are sent to members who will be eligible to retire within the next five years. Two weeks prior to each session, if there is room available, the seminars will be opened up to anyone else who wishes to attend. So please remind your employees that don't have regular access to email or a computer that they may still be able to sign up at the last minute, if there is still room available for a session. All registrations for individual seminars will be closed one week prior to the date of the actual seminar.

2018 Board Meeting Schedule

June 21, 2018
September 27, 2018
November 29, 2018