



The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.



Happy New Year!
We look forward to serving you this year!

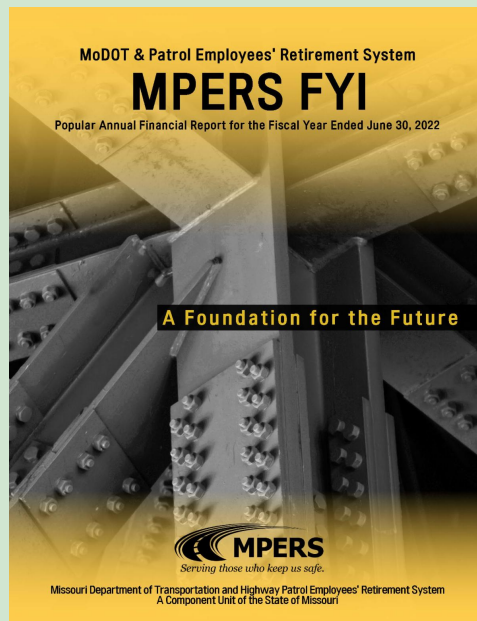
Did You Miss the 2022 State of the System?

No worries, you can watch the recording of MPERS' first State of the System at your convenience. Thank you to those who took the time to attend. For those who missed the opportunity to join us this year, we hope to see you in 2023!



The FY 2022 MPERS FYI Is Now Available

Are you interested in learning more about the funding, investment, and membership of MPERS but don't have the time to read the entire FY 2022 Annual Comprehensive Financial Report? The MPERS FYI is a short, 10-page summary that is quick, easy, and informative!



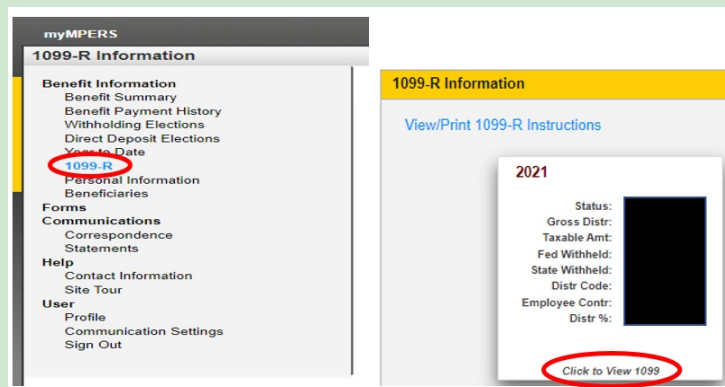
1099R Information

| | | | | | | | |
|--|--|---|--|---|--|---|--|
| <input type="checkbox"/> VOID <input type="checkbox"/> CORRECTED | | 1 Gross distribution \$ | | 2022 | | Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc. | |
| 2a Taxable amount \$ | | 2b Taxable amount not determined <input type="checkbox"/> | | Total distribution <input type="checkbox"/> | | Copy 1 For State, City, or Local Tax Department | |
| 3 Capital gain (included in box 2a) \$ | | 4 Federal income tax withheld \$ | | 5 Employee contributions Designated Roth contributions or insurance premiums \$ | | 6 Net unrealized appreciation in employer's securities \$ | |
| 7 Distribution code(s) | | 8 Other \$ | | 9a Your percentage of total distribution % | | 9b Total employee contributions \$ | |
| 10 Amount allocable to RRA within 5 years \$ | | 11 1st year of delay first month <input type="checkbox"/> | | 12 RMDA (RMD) requirement <input type="checkbox"/> | | 13 State tax withheld \$ | |
| 14 State/Player's state no. \$ | | 15 State distribution \$ | | 16 Local tax withheld \$ | | 17 Name of locality \$ | |
| 18 Date of payment \$ | | 19 Local distribution \$ | | 20 | | 21 | |

Form 1099-R www.irs.gov/Form1099-R Department of the Treasury - Internal Revenue Service

If you worked and retired in the 2022 tax year, you will receive a W-2 from your former employer AND a 1099R from MPERS for tax reporting purposes. If you opted to take BackDROP, you will receive an additional 1099R that reflects your distribution choice. For example, if a combination cash/rollover was chosen, expect a 1099R for each distribution of the lump sum.

1099Rs will be mailed no later than January 31, 2023. Once the documents have been finalized they will be available for early access, via your [myMPERS](#) account, prior to receiving a copy in the mail.





- If you continued medical, dental, and/or vision insurance through Employee Benefits as a retiree, any premium changes were reflected on your December 30, 2022 benefit payment.
- The 2023 COLA will be released mid-January. If you would like more information on how the MPERS COLA is calculated, please refer to the [November 2022 newsletter](#). More information to follow in the February newsletter.

2023 Board Meeting Schedule

- Friday, February 17, 2023
- Friday, April 28, 2023*
- Thursday, June 22, 2023
- Thursday, September 21, 2023
- Thursday, November 16, 2023

*Only if needed for legislative session

JANUARY

Upcoming Events

- 2 - New Year's Day observed, office closed
- 15 - Deadline to submit direct deposit and/or tax withholding changes. [Complete changes here.](#)
- 16 - Martin Luther King Day, office closed
- 31 - Payday for benefit recipients



We value your feedback!
What would you like to see in ***The Pensioner: In the Moment?***?
Send comments and suggestions to Julie.West@mpers.org.