



The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

2022 Board of Trustees Election Results!

Congratulations to incumbent Board members Sue Cox, Bill Seibert, and Todd Tyler for being re-elected!



Sue Cox
MoDOT Retiree Representative



Bill Seibert
MSHP Retiree Representative



Todd Tyler
MoDOT Active Representative

Congratulations as well to Matt Morice, the new MSHP Active Representative! Mr. Morice ran uncontested, therefore MSHP active employees were not required to vote.



Matt Morice
MSHP Active Representative

Board of Trustee positions that are elected serve four-year terms which begin July 1, 2022. We look forward to working with and supporting the Board on current and future projects!



Update to *my*MPERS Login Process

As we continue to improve the security of our members personal information, we will be introducing multi-factor authentication (MFA) to the [myMPERS](#) login process.

For those unfamiliar with MFA, it is an additional measure of security that requires you to not only provide a username and password, but also complete another step, or factor, in the process. This could be something such as requesting a one-time use code be emailed or texted to you, or something such as using an authenticator app on your smart phone that will generate a code for you to provide upon login.

In preparation for the launch of our MFA process, please make sure you have the correct mailing address, email address, and a cell phone number on file with MPERS.

Investment Update



The diversified nature of MPERS' investment portfolio continues to add value during this period of increased volatility in the markets. The fund held up very well during the 1st quarter, limiting losses to 0.27% while the average public fund lost 4.9%. The quarterly return ranked in the top 1% of public fund peer universe.

MPERS' one-, three-, five-, and ten-year returns all rank in the top 3% of the public fund peer universe. The risk-adjusted returns look even better, as the overall fund has a risk profile (as measured by volatility of returns) in the bottom 2% of the

peer universe which leads to a Sharpe ratio (a measure of returns versus risk) in the top 1% of the peer rankings.

June 30 marks the end of the 2022 fiscal year and the unofficial estimated return will range between three and four percent. This return compares favorably to our peers. Official fiscal year-end results will be reported to the Board at the September board meeting and will be shared with members and stakeholders shortly thereafter.

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Upcoming Events

- 4 - Independence Day, office closed
- 29 - Payday for benefit recipients



We value your feedback!
What would you like to see in ***The Pensioner: In the Moment?***
Send comments and suggestions to Julie.West@mpers.org.