Volume 21 | July 2022



# **The Pensioner:** Looking Forward

Welcome to the digital MPERS newsletter! *The Pensioner: Looking Forward* contains news, updates, and important information for active employees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

### **Election Results Are In!**

Congratulations to incumbent board members Sue Cox, Bill Seibert, and Todd Tyler for being reelected!



Sue Cox MoDOT Retiree Representative



Bill Seibert MSHP Retiree Representative



Todd Tyler MoDOT Active Representative

Congratulations to Matt Morice, the new MSHP Active Representative! Trooper Morice was uncontested, and therefore, MSHP active employees were not required to vote.



Matt Morice MSHP Active Representative

Board of Trustee positions that are elected to serve four-year terms that begin July 1, 2022. We look forward to working with and supporting the Board on current and future projects!



## Update to *my*MPERS Login Process

As we continue to improve the security of our members personal information, we will be introducing multifactor authentication (MFA) to the <u>myMPERS</u> login process.

For those unfamiliar with MFA, it is an additional measure of security that requires you to not only provide a username and password, but also complete another step, or factor, in the process. This could be something such as requesting a one-time use code be emailed or texted to you, or something such as using an authenticator app on your smart phone that will generate a code for you to provide upon login.

In preparation for the launch of our MFA process, please make sure you have the correct mailing address, email address, and a cell phone number on file with your employer (MoDOT or MSHP).



## Join Us in Springfield!

Are you a Closed Plan/Year 2000 member?

Are you currently eligible for retirement or will be eligible before December 31, 2027?

If you answered yes to these questions, please join us for the next in-person Pre-Retirement Seminar!

Where: MoDOT Southwest District Office 3025 East Kearney St., Springfield, MO 65803

**When:** Tuesday, July 26 12:15 p.m. - 4:15 p.m. or Wednesday, July 27 8:00 a.m. - 12:00 p.m.

**How:** Register before July 19th in your*my*MPERS account!



We hope to see you there!

#### **Investment Update**

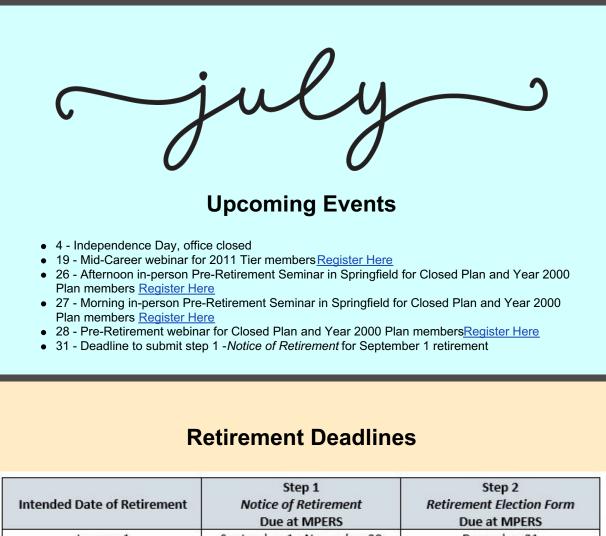


The diversified nature of MPERS' investment portfolio continues to add value during this period of increased volatility in the markets. The fund held up very well during the 1st quarter, limiting losses to 0.27% while the average public fund lost 4.9%. The quarterly return ranked in the top 1% of public fund peer universe.

MPERS' one-, three-, five-, and ten-year returns all rank in the top 3% of the public fund peer universe. The risk-adjusted returns look even better, as the overall fund has a risk profile (as measured by volatility of returns) in the bottom 2% of the

peer universe which leads to a Sharpe ratio (a measure of returns versus risk) in the top 1% of the peer rankings.

June 30 marks the end of the 2022 fiscal year and the unofficial estimated return will range between three and four percent. This return compares favorably to our peers. Official fiscal year-end results will be reported to the Board at the September board meeting and will be shared with members and stakeholders shortly thereafter.



ended Date of Retirement	Step 1 Notice of Retirement Due at MPERS	Step 2 Retirement Election Fo Due at MPERS
January 1	September 1 - November 30	December 31
February 1	October 1 - December 31	January 31
March 1	November 1 - January 31	February 28
April 1	December 1 - February 28	March 31
May 1	January 1 - March 31	April 30
June 1	February 1 - April 30	May 31
July 1	March 1 - May 31	June 30
August 1	A	1.1.01





We value your feedback! What would you like to see in The Pensioner: Looking Forward? Send comments and suggestions to Julie.West@mpers.org.