

## **MPERS benefits Missouri and you in many ways. MPERS...**

- paid over \$248 million to our members and their beneficiaries in fiscal year 2017. Because 95 percent of our retirees live in Missouri, this is a real economic stimulus for our state.
- provides a defined benefit plan rather than a defined contribution plan to our members which
  - eliminates the members' worry that they will run out of money in their retirement years or have invested incorrectly,
  - provides professional investment of the employer and employee contributions, and
  - requires less money paid out for investment management services.
- consistently and appropriately pays down the pension liability each year.
- increased the actuarial value of assets from \$1.9 to \$2.1 billion for the fiscal year ending June 30, 2017.
- stabilized the unfunded accrued liability of the system and increased our funded ratio from 55.5 to 57.1 percent.
- internally manages approximately one-fifth of our investments which saves hundreds of thousands of dollars per year in professional management fees.
- provides outreach to members with our retirement seminars, through the website's *myMPERS* Secure Member Access, and through social media;
- provided excellent customer service to our members in calendar year 2017 by
  - counseling over 470 members in our office;
  - counseling 27 members in Troop E in a separate training session;
  - providing *Benefit Basics* seminars throughout the state for over 1,500 new members;
  - providing training to 30 new highway patrol recruits and their spouses;
  - participating in 27 pre-retirement seminars, reaching 1,534 members and spouses;
  - providing new employee training for MoDOT each month; and
  - handling approximately 19,000 phone calls.

For more information, please view our latest [Financial Status Update](#).