



**Special Needs:** If you have special needs addressed by the American's with Disability Act, please notify Lois Wankum directly at (573) 298-6080 or through the Relay Missouri System, TDD 1-800-735-2966, at least five working days prior to the meeting

**MoDOT & Patrol Employees' Retirement System Building  
1913 William Street, Jefferson City, Missouri  
Thursday, February 19, 2015**

**A G E N D A**

**Open Meeting**

1:00 p.m.

**OPEN SESSION**

**TRUSTEE ITEMS**

	<b><u>Estimated Time</u></b>	<b><u>Board Action</u></b>
• Call Meeting to Order	1 min.	N/A
• Consideration of November 20, 2014 and December 5, 2014 Minutes	1 min.	Motion
• Consideration of Items on the Consent Agenda	1 min.	Motion
<p>a. <b>Removals.</b> <i>(Items removed from the consent agenda will be discussed under "<b>Items Removed from the Consent Agenda</b>" below. All items not removed from the consent agenda will be approved, without discussion, by a single action taken by the Board.)</i></p>		
<p>b. <b>Abstentions.</b> <i>(A Board Member may abstain from voting on an item on the agenda without removing it by specifying the item number and his desire to abstain prior to the vote.)</i></p>		

**TRUSTEE ITEMS**

1. Election of Chair and Vice Chair	10 min.	Action
2. Trustee Code of Conduct and Conflicts of Interest	5 min.	Action
3. Committee Appointments	5 min.	Action

**INVESTMENT ITEMS**

4. CIO Investment Report <i>- presented by Mr. Larry Krummen, MPERS' Chief Investment Officer</i>	10 min.	Information
5. Six Years Later: A Time for Moderation? NEPCs 2015 Asset Allocation Letter	10 min.	Information
6. 4 <sup>th</sup> Quarter / Calendar Year 2014 Investment Performance Report <i>- presented by Mr. Kevin Leonard, NEPC</i>	15 min.	Information

## **REPORTS AND PRESENTATIONS**

- |  |                |                    |
|--|----------------|--------------------|
| <p><b>7. Governance Committee Report</b><br/> ~ by Ms. Sue Cox, Governance Committee Chair</p> <ul style="list-style-type: none"> <li>• <b>Board Charter</b></li> <li>• <b>Board Self-Evaluation Policy</b></li> <li>• <b>Executive Director Evaluation Process and Criteria</b></li> <br/> <li>• <b>Board Rule – Chapter 3 revisit</b><br/> ~ by Mr. Scott Simon, Executive Director</li> </ul> | <p>15 min.</p> | <p>Motion</p>      |
| <p><b>8. Budget Committee Report</b></p> <ul style="list-style-type: none"> <li>• <b>Mid-Year Budget Review</b><br/> ~ by Mr. Joe Carmichael, Budget Committee Chair</li> </ul>  | <p>1 min.</p>  | <p>Information</p> |

## **EXECUTIVE DIRECTOR ITEMS**

- |  |         |             |
|--|---------|-------------|
| <b>9. Legislation</b>                      | 5 min.  | Information |
| <b>10. Rate Stabilization Reserve Fund</b> | 15 min. | Information |
| <b>11. Special Election</b>                | 5 min.  | Motion      |

**Items Removed from the Consent Agenda.** (Taken in numerical order)

## **OTHER ITEMS**

- |   |               |                    |
|---|---------------|--------------------|
| <p><b>Director's Comments</b></p> <ul style="list-style-type: none"> <li>• <i>CAFR</i></li> </ul> | <p>5 min.</p> | <p>Information</p> |
| <p><b>Trustee Comments</b></p>  | <p>5 min.</p> | <p>Information</p> |

### **Vote to Close Meeting.**

Attorney Client Privileged Communications and Records

Protected From Disclosure By Law

Lease, purchase or sale of real estate

Personnel administration regarding particular employees

Nonjudicial mental or physical health proceedings

Competitive bidding specs, sealed bids, or negotiated contracts

Confidential or privileged auditor communications

Section 610.021(1), (14) and 610.010(6) RSMo

Section 610.021(2) RSMo

Section 610.021(3), (13) RSMo

Section 610.021(5) RSMo

Section 610.021(11), (12) RSMo

Section 610.021(17) RSMo

### **Adjourn.**



## **OPEN SESSION**

### **~ CONSENT AGENDA ~**

#### **MoDOT & Patrol Employees' Retirement System Building 1913 William Street, Jefferson City, Missouri Thursday, February 19, 2015**

*Items on the Consent Agenda are taken up by the Board as the first order of business. Any items removed from the Consent Agenda are taken up by the Board in numerical order under "Items Removed from the Consent Agenda." (See previous page.) All items not removed from the Consent Agenda are approved with a single action by the Board.*

- |            |  |               |                    |
|------------|--|---------------|--------------------|
| <b>12.</b> | <b>Summary of Financial Statements</b>                     | <b>1 min.</b> | <b>Information</b> |
|            | <b>• October 2014 to December 2014 Quarterly Statement</b> |               |                    |
| <b>13.</b> | <b>Report on Trustee Education - FY2015</b>                | <b>1 min.</b> | <b>Information</b> |
| <b>14.</b> | <b>Benefit Payments and Member Data</b>                    | <b>1 min.</b> | <b>Information</b> |
|            | <b>• January 2015</b>                                      |               |                    |
| <b>15.</b> | <b>Retirement Inceptions (FY)</b>                          | <b>1 min.</b> | <b>Information</b> |
|            | <b>• July 2014 through January 2015</b>                    |               |                    |



## **CLOSED SESSION**

**MoDOT & Patrol Employees' Retirement System Building  
1913 William Street, Jefferson City, Missouri  
Thursday, February 19, 2015**

## **A G E N D A**

Following Regular Retirement Board Business

Attorney Client Privileged Communications and Records

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Section 610.021(5) RSMo

Section 610.021(11), (12) RSMo

Section 610.021(17) RSMo