



The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.



2011 Tier Retirees and Employee Contributions

What happens when a 2011 Tier member retires, but passes away prior to their employee contributions being completely paid out in monthly retirement benefits?

How we proceed is determined by the payment option chosen at retirement.

If the member was married at retirement and chose a joint and survivor payment option, we will continue to pay the surviving spouse for their lifetime.

If the member chose the life income annuity payment option, the remaining employee contribution balance is paid to the beneficiary listed on the [Designation of Beneficiary for Employee Contributions](#) form.

If the member chose the guaranteed payment option and passed away prior to the guaranteed payment period closing, the beneficiary named for the guaranteed payments would continue to receive monthly benefit payments until the payment period closed. After the payment period closes, if there are any remaining employee contributions, they are payable to the beneficiary named on the [Designation of Beneficiary for Employee Contributions](#) form.

The important thing to remember is that employee contributions belong to the retiree. If the retiree passes away prior to receiving all their contributions, the remainder will be paid according to the payment option chosen at retirement as well as in accordance with section [104.1091, RSMo](#).

Need to Make 2023 Tax Withholding Changes?

April 18 marked the tax filing deadline for the 2022 tax year. If you need to adjust the 2023 tax withholding for your monthly MPERS benefit, you can do so at any time. There are two ways to make those adjustments.

1. Log in to your [myMPERS](#) account and select withholding elections. Then select if you would like to change your federal or state withholdings. If your tax withholding screen doesn't look like the example

2. Forms may be accessed by visiting the [forms page](http://www.mpers.org) on www.mpers.org or they can be provided to you by a tax professional. Please submit completed forms to MPERS via mail, fax, or [secure document upload](#).

Please remember that effective January 1, 2023, MPERS no longer accepts the W-4P Substitute.

Federal tax withholding changes must be submitted on the [federal W-4P](#) and state tax withholding changes must be submitted via the [MO state W-4P](#).

As a friendly reminder, MPERS cannot provide tax advice.

MAY

Upcoming Events

- 8 - Truman Day, office open
- 15 - Deadline to submit direct deposit and/or tax withholding changes [Complete changes here](#)
- 29 - Memorial Day, office closed
- 31 - Payday for benefit recipients



We value your feedback!
What would you like to see in ***The Pensioner: In the Moment?***
Send comments and suggestions to Julie.West@mpers.org.