



# The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

## 2024 Financial Status Update

How did MPERS fare over the last fiscal year? Click below to view the 2024 Financial Status Update with Executive Director, Scott Simon.



## MPERS Receives Award for 21st Consecutive Year

MPERS has applied for and received the Public Pension Coordinating Council's Public Pension Standards Award each year since 2004. The award is given in recognition of meeting professional plan design and administration standards.

To receive the Recognition Award for Administration, the retirement system must certify that it meets the requirements in five areas of assessment. Those areas are:

**1. Comprehensive Benefit Program.** The system must provide a comprehensive benefit program including service retirement benefits, in-service death benefits, disability benefits, vesting, and provisions for granting a cost-of-living adjustment.

**2. Actuarial.** An Actuarial Valuation must be completed at least every two years using generally-recognized and accepted actuarial principles and practices.

**3. Audit.** The system must obtain an unqualified opinion from an independent audit conducted following government auditing standards generally accepted in the United States.

**4. Investments.** The system must follow written investment policies and written fiduciary standards and the system must obtain an annual investment performance evaluation from an outside investment review entity.

**5. Communications.** Members must be provided a handbook or summary plan description, regular updates to the documents, and an annual benefit statement. Meetings of the governing board of the system are conducted at least quarterly with adequate public notice.

The Public Pension Coordinating Council is a confederation of the National Association of State Retirement Administrators (NASRA), the National Conference on Public Employee Retirement Systems (NCPERS), and the National Council on Teacher Retirement (NCTR).

To learn more about this award, please visit the [Public Pension Coordinating Council](#) page.



Public Pension Coordinating Council

**Public Pension Standards Award  
For Funding and Administration  
2024**

Presented to

**MoDOT and Patrol Employees' Retirement System**

In recognition of meeting professional standards for plan funding and administration as set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA)  
National Conference on Public Employee Retirement Systems (NCPERS)  
National Council on Teacher Retirement (NCTR)

Alan H. Swadle  
Program Administrator

## November Events

- 11 - Veterans Day, office closed
- 15 - Deadline to submit direct deposit and/or tax withholding changes [Complete changes here](#)
- 28 - Thanksgiving Day, office closed
- 29 - Payday for benefit recipients



We value your feedback!  
What would you like to see in *The Pensioner: In the Moment?*  
Send comments and suggestions to [Julie.West@mpers.org](mailto:Julie.West@mpers.org).

MoDOT & Patrol Employees' Retirement System | 1913 William Street | Jefferson City, MO  
65109 US

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