



The HR Connection

We work better, when we work together....

October 2014

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Updating Tax Withholdings Via Secure Member Access

We constantly strive to be more efficient and make retirement updates more convenient for our payees. We have recently added a new feature to Secure Member Access, allowing payees to automatically update their tax withholdings. Attached are screen shots, including descriptions, of this new feature. Please feel free to contact us with any questions you may have!

Funded Status

Our official valuation results came in late last month and demonstrated an improved funded status of 49.2%. That is up almost 3% from the previous year. That positive result is a function of an aggressive funding policy and strong investment returns for last fiscal year. MPERS funded status is still well short of where it needs to be but it is good to see progress and to acknowledge it will take a lot of small steps, like this one, to get us where we belong.

One-on-One Counseling

For the convenience of members outside the Jefferson City area, we offer One-on-One counseling at the employer's location. All you have to do is schedule the appointments and provide a private office/room (with Internet) for counseling. A good time to schedule these appointments would be when we are already in your area conducting Benefit Basics or Pre-Retirement Seminars. (Minimum appointments required: 20) Our benefit specialists are also available for conference calls with you and the member at any time. This is a great counseling opportunity for members.

Upcoming Benefit Basics Seminars

Below is a listing of Benefit Basics Seminars scheduled for October:

Northwest District

- Wednesday, October 8, 2014 St Joe Metro
- Thursday, October 9, 2014 Bethany
- Tuesday, October 14, 2014 Trenton
- Wednesday, October 15, 2014 Maryville
- Thursday, October 16, 2014 District Office

Kansas City District

- Tuesday, October 7, 2014
- Wednesday, October 8, 2014
- Thursday, October 9, 2014

MPERS speaks at the fall meetings for two MoDOT areas per year. The locations rotate each year. That would provide a great opportunity to speak at Troop offices as well. MPERS contacts the two areas for that year around March or April to see if we can be included as a speaker at the fall meetings. If you have questions regarding Benefit Basics, or would like us to speak at your employee meetings, please contact a benefit specialist.

Please let us know of anyone that needs to be added to/removed from this distribution listing. If you have topics you would like for us to address, please send them to us and we will do our best to incorporate them in future connections. As always, please feel free to contact us with any questions or concerns you may have!

mpERS MoDOT & Patrol
Employees' Retirement System
Secure Member Access

Tax Withholding Information

Selected Benefit Type: Service Retirement (Active)

Federal Withholding Information
 Effective Date: 8/1/2013
 Election: No Withholding
 Marital Status: N/A
 Exemptions: 0
 Extra Withholding: \$0.00
 Total Withholding: \$0.00
[Edit Federal Withholding](#)

State Withholding Information
 Effective Date: 10/1/2012
 Election: No Withholding
 State: MO
 Amount: \$0.00
[Edit State Withholding](#)

There are two new ways for members to automatically update their tax withholdings through Secure Member Access.

1. The Tax Withholding Screen, or
2. The Gross-to-Net Benefit Screen.

On the "Tax Withholding" Screen, the member will see their current withholding elections, with a link below each type to make edits as needed.

mpERS MoDOT & Patrol
Employees' Retirement System
Secure Member Access

Withholding Information

Selected Benefit Type: Service Retirement (Active)

Federal Withholding Information
 Election: Tax Table + Extra Amount
 Marital Status: Married
 # of Allowances: 0
 Extra Withholding: 0.00
[Update](#) [Cancel](#)

You may verify calculated withholding amounts on the [Gross-to-Net Benefit](#) screen.

If you would like to elect an effective date in the future, please submit a new [Substitute W-4P](#).

Clicking on the links will direct the member to one of these pages (depending on the type selected). From here, they can key their changes and select "Update".

mpERS MoDOT & Patrol
Employees' Retirement System
Secure Member Access

Withholding Information

Selected Benefit Type: Service Retirement (Active)

State Withholding Information
 Election: Flat Amount
 State: MO
 Flat Amount: 0.00
[Update](#) [Cancel](#)

You may verify calculated withholding amounts on the [Gross-to-Net Benefit](#) screen.

If you would like to elect an effective date in the future, please submit a new [Substitute W-4P](#).

Current Benefit Amount		Estimated Benefit	
Total Monthly Benefit:	\$1,198.69	Total Monthly Benefit:	\$1,198.69
Total Taxable Amount:	\$1,198.69	Total Taxable Amount:	\$1,198.69
Federal Withholding:	\$0.00	Federal Withholding:	\$99.47
Option: No Withholding		Option: Tax Table + Extra	
Marital Status:		Marital Status: Married	
# of Allowances:	0	# of Allowances:	0
Extra Withholding:	\$0.00	Extra Withholding:	50.00
MO State Withholding:	\$0.00	MO State Withholding:	\$10.00
Option: No Withholding		Option: Flat Amount	
Flat Amount:		Flat Amount:	10.00
Deductions:	\$112.00	Deductions:	112.00
Net Amount:	\$1,086.69	Net Amount:	\$977.22

(Whole dollar amounts only, minimum \$10)

(Medical and Life Insurance, Credit Union, etc.)

Calculate

To apply the withholding elections entered on this screen to your benefit, click the 'Update Withholding' button below. These changes will be made effective as of 10/1/2014.

Update Withholding

On the "Gross-to-net Benefit" screen, current benefit information is displayed on the left. The right side allows the member to enter different options and, by clicking "Calculate", view the actual dollar amounts these changes would make if enacted. Once they find the dollar amount they are trying to achieve, they can click on "Update Withholding".

Please note that only the tax withholdings can be updated from this screen. Entering a different amount in the "Deductions" section will not change the member's deductions!

⚠ • You are electing to update withholding information on your benefit. This change will be effective as of 10/01/2014.

[Resubmit and ignore these warnings.](#)
(Will be resent as originally entered.)

After clicking either "Update" or "Update Withholding", the member will see the following warning at the top of their screen. If they are happy with their changes, they will click on "Resubmit and ignore these warnings". By doing so, their tax withholdings will automatically be updated in our system.



MoDOT & Patrol
Employees' Retirement System

Secure Member Access

Tax Withholding Information

Communications

- Correspondence
- Benefit Statements

Benefit Information

- Benefit Summary
- Benefit Payment History
- Tax Withholding
- Direct Deposit
- Year-to-Date Totals
- 1099-R Information
- Demographics
- Survivors/Beneficiaries
- Gross-to-Net Benefit

Forms

- Online Forms

Login Settings

- Change Email
- Change Password
- Challenge Questions
- Communication Preferences

MPERS

- Contact Information

Help

- Help Contents

Selected Benefit Type
Service Retirement (Active) ▼

Federal Withholding Information

Effective Date: 10/1/2014
Election: Tax Table + Extra Amount
Marital Status: Married
Exemptions: 0
Extra Withholding: \$50.00
Total Withholding: \$99.47

[Edit Federal Withholding](#)

State Withholding Information

Effective Date: 10/1/2014
Election: Flat Amount
State: MO
Amount: \$10.00

[Edit State Withholding](#)

The member will then be directed back to the "Tax Withholding" screen, where their new elections will be displayed.

NOTE: Changes made between the 1st & 15th of the month will be effective for the current month's payroll. Any changes keyed after the 15th will be implemented on the next month's payroll.



MoDOT & Patrol
Employees' Retirement System

Secure Member Access

Please see the attached document, which confirms the data change applied to your MPERS account through Secure Member Access.

If you did not authorize this change to your account, please notify MPERS immediately at (800) 270-1271.

Sincerely,

MPERS Member Services

CONFIDENTIALITY

This email, and any files transmitted with it, are confidential and intended solely for the use of the individual to whom they are addressed. If you have received this email in error, please delete the message from your system and notify the sender (MPERS) immediately by email reply. Do not copy this message or disclose its contents, which may be privileged and otherwise protected by work product immunity or other legal rules. The integrity and security of this email message cannot be guaranteed on the Internet.

Please do not reply to this message; this mailbox is unattended. If you need assistance, please contact MPERS via email at mpers@mpers.org or call us at (800) 270-1271.

MyMPERS - Withholding Change

10/3/2014

Member Information

First Name:
Middle Name:
Last Name:
Social Security Number:
Confirmation Email:

Prior Federal Withholding Information

Effective Date: 8/1/2013
Election: No Withholding
Filing Status: N/A
Exemptions: 0
Extra Withholding: \$0.00
Total Withholding: \$0.00

Federal Withholding Information Change

Effective Date: 10/1/2014
Election: Tax Table + Extra Amount
Filing Status: Married
Exemptions: 0
Extra Withholding: \$50.00
Total Withholding: \$99.47

Prior State Withholding Information

Effective Date: 10/1/2012
Election: No Withholding
Total Withholding: \$0.00

State Withholding Information Change

Effective Date: 10/1/2014
Election: Flat Amount
Total Withholding: \$10.00

The member will receive a confirmation email with an attachment showing their previous and new elections, including the dollar amounts that were, and will be, withheld.

A copy of this email will also be automatically sent to the member's file to document the change.