



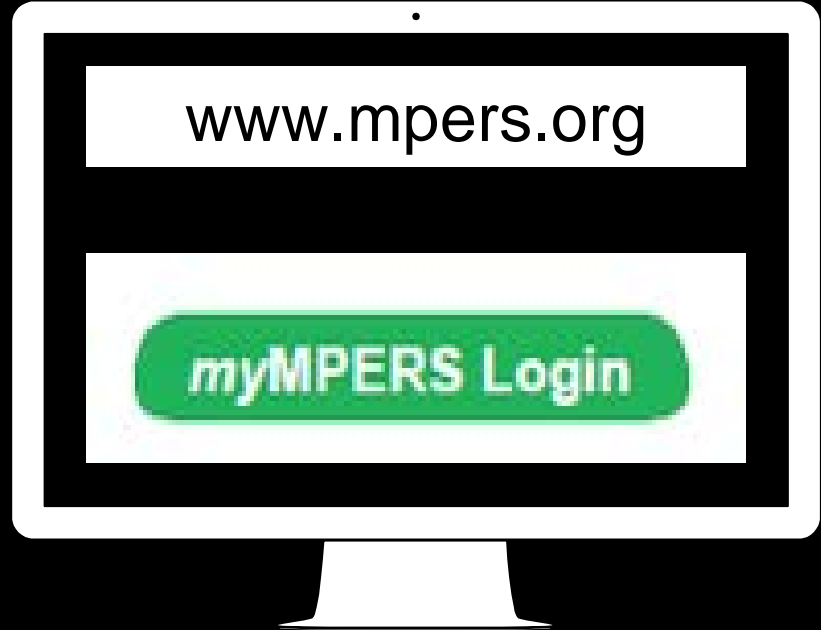
Service Purchases and Transfers

Service Credit

The more credit you have,
the higher your retirement
benefit will be.

myMPERS

Go out our website, log into our secure member portal and run estimates of your retirement benefit with and without the addition of eligible service credit.



Types of service discussed in this presentation:

1. Public sector service
2. Military service
3. Non-benefit eligible state service

1. Public sector service

Non-federal public employment

What?

Full-time employment with a city or county government, a public school or the University of Missouri System. Must have been performed in the state of Missouri.

How?

Non-vested service can be purchased. Vested service with LAGERS, PSRS/PEERS, Kansas City ERS, City of St. Louis ERS or the University of Missouri can be transferred.

Verification for Transfer/Purchase Credit form located at www.mpers.org.

Who?

All members with qualifying service are eligible.

Other state service

What?

Benefit eligible state of Missouri service covered under MOSERS.

How?

MOSERS-covered service can be transferred to MPERS for free.

Transfer of Creditable Service form located at www.mpers.org.

Who?

All members with qualifying service are eligible.

Employment as a police officer

What?

Full-time employment as a certified police officer. Could have been performed anywhere in the United States.

How?

Non-vested police service can be purchased.

Former employer must certify on their letterhead dates of service as a police officer.

Who?

Only Closed Plan Uniformed Patrol members with qualifying service are eligible.*

* Year 2000 Plan / 2011 Tier members can purchase police service performed in Missouri under the previously discussed non-federal public employment provision.

2.

Military service

Prior active duty service

Active duty service performed while employed is granted for free provided that you return to employment in accordance with federal guidelines.

Purchase up to 4 years

To receive credit, you must purchase all that you have up to a maximum of 4 years.

Honorably discharged

Must provide DD214 or NGB 23 form in order to satisfy eligibility requirement.



Available to only Closed Plan and Year 2000 Plan members with qualifying military service.

3.

Non-benefit eligible state service

Service with MoDOT or Patrol

- Closed Plan members only.
- Free credit.
- Must retire directly from active employment in order to receive credit.
- Does not count towards eligibility to retire.
- Does not transfer to MOSERS.
- Contact MPERS to obtain verification of dates and number of hours worked.

Service with another state agency

- Closed Plan members only.
- Free credit.
- No requirement that you retire directly from active employment in order to receive credit.
- Counts towards eligibility to retire.
- Does not transfer to MOSERS.
- Former employer must certify on their letterhead dates of service and number of hours worked.

Our process is easy



How to pay for purchases of service



Rollover

From an eligible plan including Mo Deferred Comp, a Traditional IRA or a former employer-sponsored plan.



Cash

Personal check or payroll deduction not to exceed two years.



Combination

Don't have quite enough in an eligible plan? You can rollover your balance and pay the rest.

Please see our Plan Handbooks for more information.

Plan	Page No in Handbook
Closed Plan	Page 13
Year 2000 and 2011 Tier	Page 15

Go to the “Publications” section at www.mpers.org and click on “Handbooks.”

Need more information?

Visit www.mpers.org

Email mpers@mpers.org