

## BackDROP

To be eligible for BackDROP, you must work at least 2 years beyond the date you are first eligible for normal (unreduced) retirement. The maximum BackDROP period is 5 years.

*(BackDROP brochure available at [www.mpers.org](http://www.mpers.org))*

## Divorce and Your MPERS Benefit

Your retirement benefit from MPERS may be considered “marital property.” If you have been married at any time while an active member of MPERS and are considering a divorce, your spouse may be legally entitled to receive up to 50% of your retirement benefit earned while married. However, in order for there to be a benefit to divide, you must be “vested” with at least 5 years of service on the date of your divorce.

*(Divorce brochure available at [www.mpers.org](http://www.mpers.org))*

## Two-Step Retirement Process

Date of retirement is always the 1st day of the month. Applying for retirement is a two-step process. Each step of the process has a specific deadline, based on your date of retirement (see chart below).

Date of Retirement	Step 1: Notice of Retirement Due	Step 2: Retirement Election Form Due
January 1	Sept 1 - Nov 30	December 31
February 1	Oct 1 - Dec 31	January 31
March 1	Nov 1 - Jan 31	February 28
April 1	Dec 1 - Feb 28	March 31
May 1	Jan 1 - March 31	April 30
June 1	Feb 1 - April 30	May 31
July 1	March 1 - May 31	June 30
August 1	April 1 - June 30	July 31
September 1	May 1 - July 31	August 31
October 1	June 1 - Aug 31	September 30
November 1	July 1 - Sept 30	October 31
December 1	Aug 1 - Oct 31	November 30

## Death Before Retirement

### *(Non-Duty Related)*

If you are “vested” and die prior to retirement, the spouse to whom you are married on the date of your death will be eligible to receive a monthly survivor benefit calculated according to the Joint & 100% Survivor Option.

If there is no eligible surviving spouse, a total of 80% of your monthly base benefit, in equal shares, will be paid to your dependent children under age 21.

### *(Duty Related)*

If you die while actively employed and your death is determined to be duty-related, the spouse to whom you are married on the date of your death (or your eligible surviving children under age 21), will receive a minimum survivor benefit equal to 50% of your final average pay. In the event of duty-related death, there is no minimum service requirement.

## Death After Retirement

At retirement, you must elect a benefit payment option on your *Retirement Election Form*. This election determines whether or not a benefit will be paid to anyone after your death.

The benefit payment options include:

1. Life Income Annuity  
*No benefits payable after your death.*
2. Joint & 50% Survivor  
*Eligible spouse will continue receiving 50% of your monthly benefit.*
3. Joint & 100% Survivor  
*Eligible spouse will continue receiving 100% of your monthly benefit.*
4. Life Income with 120 Guaranteed Payments  
*Benefit payable to member for life. Beneficiary will receive remaining payments (if any).*
5. Life Income with 180 Guaranteed Payments  
*Benefit payable to member for life. Beneficiary will receive remaining payments (if any).*

## MoDOT & Patrol Employees’ Retirement System

### Mailing Address

PO Box 1930  
Jefferson City, MO 65102-1930

### Building Address

1913 William Street  
Jefferson City, MO 65109

### Business Hours

Monday - Friday  
7:30 a.m. - 4:30 p.m.

### Phone Number

(573) 298-6080

### Toll Free

(800) 270-1271

### Fax

(573) 522-6111

### Email Address

[mpers@mpers.org](mailto:mpers@mpers.org)

### Website

[www.mpers.org](http://www.mpers.org)

*If there is any difference between the information provided in this brochure and the laws or policies that govern MPERS, the laws and policies will prevail.*

September 2015

*Members hired for the first time  
(in a benefit eligible position) between  
July 1, 2000 - December 31, 2010*

## Year 2000 Plan



*Your at-a-glance guide to the  
Year 2000 Plan benefit provisions.  
Some benefit provisions are not  
included in this brochure.*



**MoDOT & Patrol Employees’  
Retirement System**

## Introduction

The “Year 2000 Plan” became effective July 1, 2000. The plan in effect prior to that date became known as the “Closed Plan.”

This brochure **briefly** highlights the **primary** benefit provisions of the Year 2000 Plan. For more detailed information, see the *Year 2000 Plan/2011 Tier Retirement Handbook* at [www.mpers.org](http://www.mpers.org)

## Year 2000 Plan Members

You are a member of the Year 2000 Plan if you:

- Were hired for the **first time** in a benefit eligible position **on or after July 1, 2000, but prior to January 1, 2011.**
- Left state employment prior to becoming vested in the Closed Plan and returned to work in a benefit eligible position on or after July 1, 2000.
- (*Closed Plan members may elect the Year 2000 Plan at retirement.*)

## Credited Service

You will earn 1 day of credited service for each day you work in a “position” normally requiring the performance of duties of at least 1,040 hours per year. Your employer determines if the “position” you are working in is benefit eligible.

**The more service you have and the higher your pay, the higher your retirement benefit.**

**Do you have prior nonfederal, public sector service that was performed in Missouri? What about active-duty military service?**

*Contact a MPERS benefit specialist to see if the service is eligible for purchase or transfer.*

## Cost of Retirement Benefits

The Year 2000 Plan is a non-contributory plan. Your retirement benefit is funded solely by contributions paid by your employer and investment earnings on those contributions.

## Retirement Benefit Calculation

MPERS is a 401(a) governmental “defined benefit” plan. In a defined benefit plan, your benefit will be calculated using the following formula, which is set by law:

$$\text{Credited Service} \times .017 \times \text{Final Average Pay} = \text{Base Benefit}$$

**Credited Service** - your years and full months of credited service

**Multiplier** - currently 1.7%

**Final Average Pay** - your highest 36 consecutive months of pay

## Temporary Benefit

The temporary benefit is designed to provide you with supplemental income until you are eligible for reduced social security benefits (currently age 62). The temporary benefit and any COLAs earned on that amount end at age 62. Survivors and members electing early retirement are not eligible for the temporary benefit.

$$\text{Credited Service} \times .008 \times \text{Final Average Pay} = \text{Temporary Benefit}$$

## Eligibility for Retirement Benefit

When you earn 5 years of credited service, you will be considered “vested.” Vested means you will be eligible for retirement benefits at some future date (when you meet the minimum age and service requirement).

Benefit Provision	Summary of Provision
Vesting Requirement	<ul style="list-style-type: none"> <li>• 5 years of credited service</li> </ul>
Normal Retirement Eligibility	<ul style="list-style-type: none"> <li>• Age 62 with at least 5 years of service</li> <li>• “Rule of 80” - minimum age 48 with member age + service = 80 or more</li> </ul>
<b>(Uniformed Patrol)</b> Normal Retirement Eligibility	<ul style="list-style-type: none"> <li>• “Rule of 80” - minimum age 48 with member age + service = 80 or more</li> <li>• Mandatory retirement at age 60 with at least 5 years of service</li> </ul>
<b>(Terminated-Vested Member)</b> Normal Retirement Eligibility	<ul style="list-style-type: none"> <li>• Age 62 with at least 5 years of service (<i>cannot “grow” into Rule of 80</i>)</li> </ul>
Temporary Benefit	<ul style="list-style-type: none"> <li>• Must retire under “Rule of 80”</li> <li>• <i>Temporary benefit ends at age 62</i></li> </ul>
<b>(Uniformed Patrol)</b> Temporary Benefit	<ul style="list-style-type: none"> <li>• Must retire under “Rule of 80” or age 60 with at least 5 years of service</li> <li>• <i>Temporary benefit ends at age 62</i></li> </ul>
Early Retirement Eligibility <i>(benefit reduced .05% for each month you retire early)</i>	<ul style="list-style-type: none"> <li>• Age 57 with at least 5 years of service</li> </ul>
Cost-of-Living Allowance (COLA) <ul style="list-style-type: none"> <li>• <i>COLAs are payable for your lifetime</i></li> <li>• <i>Maximum annual COLA rate is 5%</i></li> <li>• <i>COLAs apply to eligible survivor and beneficiary payments</i></li> </ul>	<ul style="list-style-type: none"> <li>• COLA paid each year on the anniversary of your retirement (or BackDROP date)</li> <li>• Rate based on 80% of the change in the Consumer Price Index (CPI-U)</li> </ul>
Unused Sick Leave Credit <ul style="list-style-type: none"> <li>• <i>Used in calculation of benefit amount (not eligibility for a benefit)</i></li> </ul>	<ul style="list-style-type: none"> <li>• Earn 1 month of service for every 168 hours of unused sick leave</li> <li>• Must be vested when you leave state employment</li> </ul>
\$5,000 Death Benefit <ul style="list-style-type: none"> <li>• <i>No cost to you</i></li> <li>• <i>Terminated-vested members and long-term disability recipients do <u>not</u> qualify</i></li> </ul>	Available to: <ul style="list-style-type: none"> <li>• Active members and long-term disability recipients retiring <u>after</u> 9/28/85</li> <li>• Work-related benefit recipients who began receiving benefits <u>on or after</u> 9/28/85</li> </ul>