



The Pensioner: *In the Moment*

In this digital edition, you'll find news, updates, and essential information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS .

State of the System Virtual Meeting

Save the Date: December 11, 2024

A central graphic for a virtual meeting. It features a magnifying glass over a road at sunset. The magnifying glass contains the MPERS logo and the text "Milestones That Matter for MoDOT and Patrol Employees' Retirement System Fiscal Year 2024". Surrounding the magnifying glass are several icons: a meeting, a chart, a gear, a dollar sign, and a handshake. A "Register Now!" button is at the bottom.

What are milestones? Milestones mark key achievements or significant points along a journey. They provide a sense of progress, accomplishment, and

direction. Reaching meaningful milestones signifies that you're on the right path, while missing them might highlight areas that need attention.

We have taken a similar approach when evaluating MPERS, your retirement system. What are the critical milestones of the System? How do these milestones help us measure the System's progress and success?

We're proud to share that MPERS has recently achieved several significant milestones. These accomplishments reflect the System's ongoing strength and dedication to serving its members. So, where does the System currently stand, and what milestones lie ahead?

Join Executive Director Scott Simon as he explores the vital sign categories of benefit administration, financial/audit, budget, communication, and investments.

Where: Online via GoToWebinar

When: Wednesday, December 11, 2:00 PM - 3:00 PM

[Register Now!](#)

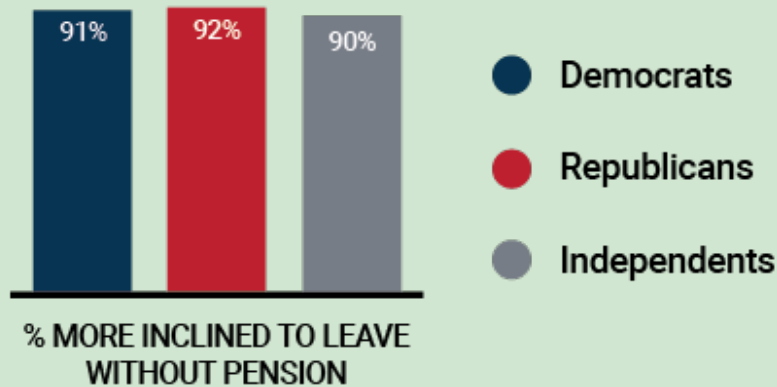
If you have questions you would like addressed during the meeting, please email them to communications@mpers.org.

Retirement Security: A Commitment from MPERS

As we look at the evolving landscape of retirement benefits, recent findings reveal that retirement plans, particularly defined benefit (DB) pensions, play a pivotal role in job satisfaction and retention. According to the National Institute on Retirement Security (NIRS), workers across political affiliations overwhelmingly say they would be more inclined to leave their current employer if it did not provide a pension. An impressive 91% of Democrats, 92% of Republicans, and 90% of Independents indicated they'd consider other job opportunities if a pension was not part of their benefits package.

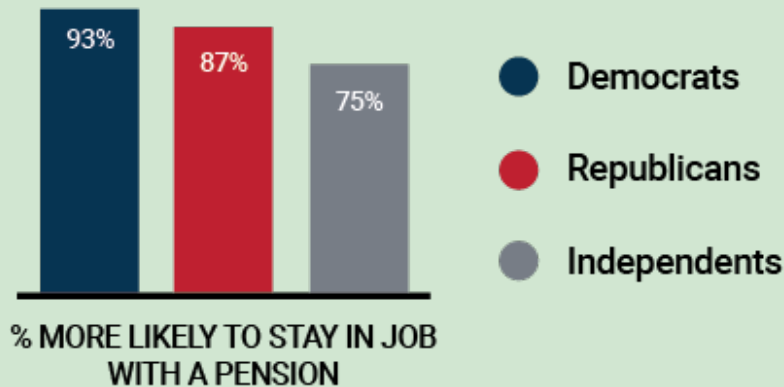
There's strong alignment across party that if an employer did not provide a pension, a worker would be more inclined to leave if another job arose.

All other factors equal, if your current employer did not provide a traditional pension plan as part of the retirement benefits, would you be more inclined to leave the company if another job opportunity came up?



Across political lines, Americans are more likely to stay with a job offering a pension.

All other factors equal, if your current employer provided a traditional pension plan as part of the retirement benefits, would you be more likely to stay at the company longer even if another job opportunity came up?



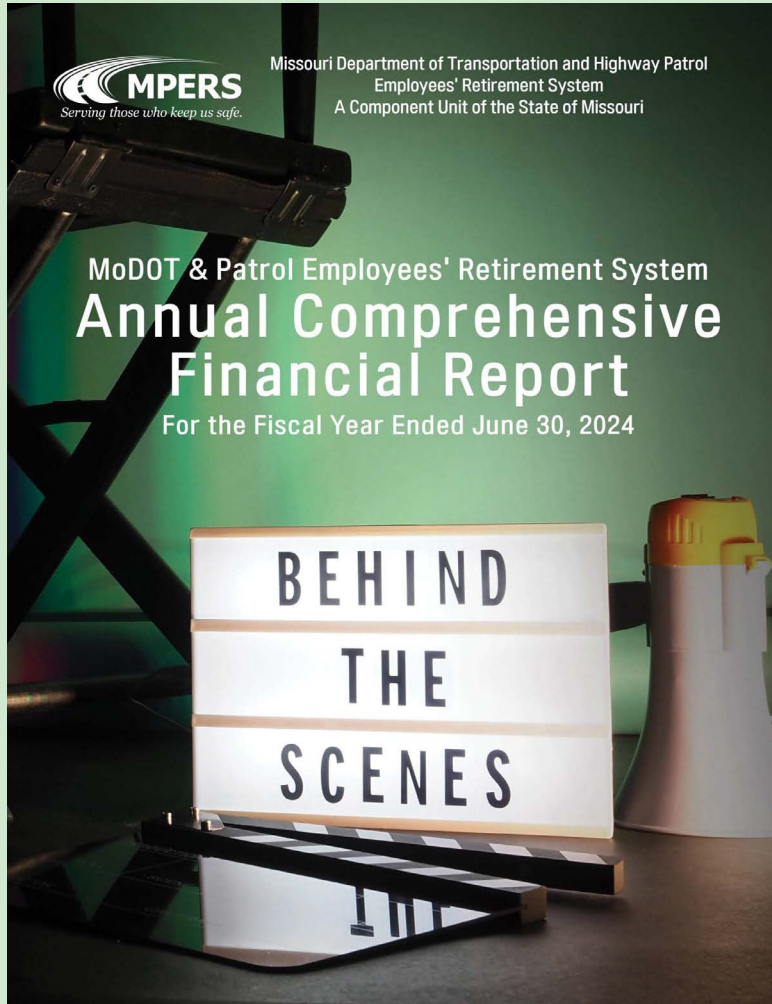
As employers nationwide compete for talent, pensions continue to be a key factor in addressing employee financial concerns and securing loyalty. Unlike 401(k) plans, pensions offer predictable, lifelong income, resonating with employees facing an uncertain economic future. At MPERS, we take pride in providing this highly valued benefit to our members. While much of the country's workforce face retirement with only savings-based plans, your MPERS defined benefit pension plan stands as a commitment to your financial future. Our pension offers you the security of a stable, guaranteed income stream after retirement, supporting both your well-being and career satisfaction.

In an era of challenging retirement options, MPERS remains dedicated to offering a pension that gives our members confidence and peace of mind. As retirement benefits continue to influence career choices, we are proud to be part of the solution for Missouri's public employees by providing a plan that

supports you, your family, and your retirement goals.

[Full article from NIRS](#)

The FY 2024 Annual Comprehensive Financial Report is now available!





2025 Board Meeting Schedule

Friday, February 21, 2025

Friday, April 18, 2025*

Friday, June 20, 2025

Thursday, September 18, 2025

Thursday, November 20, 2025

** Only if needed for the legislative session.*



December Upcoming Events

- 11 - State of The System: Milestones Matter virtual meeting, [register here](#).
- 15 - Deadline to submit [direct deposit and/or tax withholding changes](#).
- 25 - Christmas Day, office closed
- 31 - Payday for benefit recipients



We value your feedback!

What would you like to see in *The Pensioner: In the Moment*?
Send comments and suggestions to communications@mpers.org.